

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
December 10, 2020**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, December 10, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Board Chair, called the meeting to order at 3:07 p.m. Roll was called by Ms. Beth Labello, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner of Administration), Senator Barrow Peacock, Ms. Lori Pierce, Ms. Barbara McManus, and Ms. Shannon Templet

**Members Absent:** Judge William Kleinpeter, Treasurer John Schroder, and Representative Lance Harris

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tonja Normand, Public Information Director; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Dan Bowden, IT Director; Mr. Osama Amous, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

**Also Present:** Mr. Joey David, Louisiana House Retirement Committee and Ms. Shelley Johnson, Foster & Foster

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A quorum was announced present and the meeting opened for business.

**Public Comment**

Mr. Bickham called for public comment. No public comments were made.

**Regular Business**

Mr. Bickham called for approval of the November 19, 2020 Board Meeting minutes. **Ms. Templet moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. McManus reported that the Audit Committee met on Thursday, December 10, 2020, and had the following item to report:

**Ms. McManus moved, seconded by Ms. Burton, to accept the Employer Pension Audit Report (GASB 68) for FYE 2020, as presented. With no objection or discussion, the motion carried.**

Ms. Hodges reported that the Investment Committee met on Thursday, December 10, 2020, and had the following item to report:

**Ms. Hodges moved, seconded by Ms. Lansing, to extend the Mondrian International Large Cap Value Equity contract for another five years. With no objection or discussion, the motion carried.**

Ms. Lansing reported that the Management Committee met on Thursday, December 10, 2020, and had the following items to report:

**Ms. Lansing moved, seconded by Ms. McManus, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.**

**Ms. Lansing moved, seconded by Ms. McManus, to approve the December 2020 Disability Retirement Report. With no objection or discussion, the motion carried.**

Ms. Grant stated there were no administrative errors to report this month.

### **New Business**

Mr. Boudreaux reviewed the process for election of Board Chair and Vice Chair and selection of Committee Chairs.

Mr. Boudreaux stated that Committee preference forms had been distributed.

Mr. Bickham called for nominations of the Board Chair for 2021. **Ms. Templet moved, seconded by Ms. Pierce, to nominate Ms. Beverly Hodges as Board Chair for 2021. With no objection or discussion, the motion carried.** No other nominations were submitted. **Ms. McManus moved, seconded by Ms. Templet, to close nominations for Board Chair. With no objection or discussion, the motion carried.**

Mr. Bickham called for nominations of the Board Vice-Chair for 2021. **Ms. Templet moved, seconded by Ms. Pierce, to nominate Ms. Barbara McManus as Board Vice-Chair for 2021. With no objection or discussion, the motion carried.** No other nominations were submitted. **Ms. Templet moved, seconded by Ms. Hodges, to close nominations for Board Vice-Chair. With no objection or discussion, the motion carried.**

Ms. Rougeou presented Mr. Bickham with a plaque for his service as Board Chair for 2020.

Ms. Rougeou announced there were no new employee this month.

**Other Business**

Ms. Rougeou wished everyone a Merry Christmas and a happy New Year.

**Adjournment**

With no other business to discuss, the meeting adjourned at 3:14 p.m.

A handwritten signature in black ink, appearing to read 'C. Rougeou', written in a cursive style.

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Cindy Rougeou, Executive Director