

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
December 10, 2020**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, December 10, 2020 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Janice Lansing, Committee Chair, called the meeting to order at 2:20 p.m. Roll was called by Ms. Beth Labello, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner of Administration), Senator Barrow Peacock, Ms. Lori Pierce, Ms. Barbara McManus, and Ms. Shannon Templet

**Members Absent:** Judge William Kleinpeter, Treasurer John Schroder, and Representative Lance Harris

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tonja Normand, Public Information Director; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Dan Bowden, IT Director; Mr. Osama Amous, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

**Also Present:** Mr. Joey David, Louisiana House Retirement Committee and Ms. Shelley Johnson, Foster & Foster

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A quorum was announced present and the meeting opened for business.

**Public Comment**

Ms. Lansing called for public comment. There were no public comments.

**Regular Business**

Ms. Lansing called for approval of the November 19, 2020 Management Committee minutes. **Ms. Hodges moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

At the November 19, 2020 Management Committee meeting, a motion was made to correct the attendance record of the October 22, 2020 Management Committee minutes, to reflect that Senator Peacock was present. However, the October meeting

minutes were correct as presented. **Ms. Templet moved, seconded by Mr. Bickham, to modify the October 22, 2020 Management Committee minutes back to how they were originally presented at the November 19, 2020 Management Committee meeting, which will clear an attendance discrepancy. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant reported that the COLA study report that was due to the legislature on December 1, 2020, was submitted on time. A presentation on the study report will be given to the Joint House and Senate Retirement Committees next week. She also gave an update on the LASERS litigation against British Petroleum (BP), which is moving forward with settlement negotiations.

### **New Business**

Mr. Boudreaux reviewed the appointment of alternate physicians to the State Medical Disability Board for the purpose of approving the Annual Attending Physician Statement Certification.

**Ms. Templet moved, seconded by Ms. McManus, to recommend the Board approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief of Staff's comments. He announced the target date for MyLasers to go live is December 15, 2020. The Board will receive an email with instructions on how to create their accounts.

Ms. Rougeou reviewed the Executive Director's comments. She announced that a Trustee election will be held next year. There are three active seats, which are currently held by Ms. Hodges, Ms. Lansing, and Ms. Pierce, whom are all serving their third consecutive term. There is one retiree seat, which is currently held by Ms. McManus. Ms. Rougeou requested recommendations of Actuarial Science topics to be discussed at the Board Workshop, as well as any Trustee education topics the Board would be interested in next year.

Mr. Boudreaux announced there were no disability denials this month.

**Ms. McManus moved, seconded by Ms. Templet, to recommend the Board approve the December 2020 Disability Retirement Report. With no objection or discussion, the motion carried.**

**Ms. McManus moved, seconded by Ms. Templet, to go into Executive Session for the purpose of reviewing the Board Self-Evaluation. With no objection or discussion, the motion carried.**

**Mr. Bickham moved, seconded by Ms. Hodges, to return to regular session. With no objection or discussion, the motion carried.**

**Other Business**

There was no additional business to discuss.

**Adjournment**

The meeting adjourned at 3:05 p.m.