

**Louisiana State Employees' Retirement System
Regular Board Meeting
February 25, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, February 25, 2021, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Board Chair, called the meeting to order at 3:41 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Representative Lance Harris, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Senator Barrow Peacock, and Ms. Lori Pierce

Members Absent: Commissioner Jay Dardenne and Ms. Shannon Templet

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, Public Information Director; Mr. Dan Bowden, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Mallory Sharp, Public Information Officer; Ms. Patience Daigle, Retirement Benefits Analyst; Ms. Diana Ford, Retirement Benefits Analyst; Ms. Amanda Celestine, Executive Management Officer; Mr. Barney Miller, IT Technical Support Specialist; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Frank Jobert, RSEA; and Mr. Nolan Cavalier, AP Solutions

A quorum was declared present and the meeting opened for business.

Public Comment

Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the January 21, 2021 Board Meeting. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Lansing reported the Investment Committee met on Thursday, February 25, 2021 and had the following item to report:

Ms. Lansing moved, seconded by Ms. McManus, to hire ArrowMark Partners, with an initial commitment of \$100 million to ArrowMark Global Opportunity Fund III and structured to allow add-on or co-investments and fees, as discussed. With no objection, and an abstention by Senator Peacock, the motion carried.

Ms. McManus reported the Management Committee met on Thursday, February 25, 2021 and had the following item to report:

Ms. McManus moved, seconded by Ms. Lansing, to approve the February 2021 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Grant presented the administrative errors report and supporting documentation. **Judge Kleinpeter moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced two LASERS new employees – Ms. Diana Ford and Ms. Patience Daigle.

Adjournment

With no other business to discuss, the meeting adjourned at 3:46 p.m.



Cindy Rougeou, Executive Director