

**Louisiana State Employees' Retirement System
Regular Board Meeting
January 21, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, January 21, 2021, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Board Chair, called the meeting to order at 2:03 p.m. Roll was called by Ms. Jennifer Adams, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Barbara McManus, Ms. Lori Pierce, Senator Barrow Peacock, and Ms. Shannon Templet

Members Absent: Ms. Virginia Burton, Mr. Charles Castille, Commissioner Jay Dardenne, Representative Lance Harris, Ms. Janice Lansing, and Treasurer John Schroder

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Jennifer Adams, recording secretary. Other LASERS staff: Mr. Mark Diaz and Mr. Brent Fitch

Also Present: Mr. Joey David, House Retirement Committee

A quorum was declared present and the meeting opened for business. Mr. Bickham called for Public Comment. There were no public comments.

Special Item of Business

Mr. Bickham stated that Ms. Hodges was nominated for Board Chair at the December 2020 Board Meeting. There were no other nominations, no opposition, and nominations were closed. **Ms. Templet moved, seconded by Judge Kleinpeter, to accept the election of Ms. Hodges as Board Chair for 2021. With no objection or discussion, the motion carried.**

Mr. Bickham stated that Ms. McManus was nominated for Board Vice-Chair at the December 2020 Board Meeting. There were no other nominations, no opposition, and nominations were closed. **Ms. Templet moved, seconded by Judge Kleinpeter, to accept the election of Ms. McManus as Board Vice-Chair for 2021. With no objection or discussion, the motion carried.**

Ms. Hodges assumed the position of the Board Chair.

Regular Business

Ms. Hodges called for approval of the minutes of the December 10, 2020 Board Meeting. **Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported that the Investment Committee met on Wednesday, January 20 and Thursday, January 21, 2021, and had the following item to report:

The Investment Committee recommended and Judge Kleinpeter moved, seconded by Ms. Templet, to renew the Mondrian International Small Cap Equity and Goldman Sachs International Small Cap Equity contracts for another five years. With one abstention by Senator Peacock, and no objection or discussion, the motion carried.

Ms. McManus, on behalf of Ms. Lansing, reported that the Management Committee met on Wednesday, January 20, 2021, and had the following item to report:

The Management Committee recommended and Ms. McManus moved, seconded by Ms. Templet, to approve the January 2021 disability retirement report. With no objection or discussion, the motion carried.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

There was no new business to discuss.

Other Business

There was no additional business to discuss.

Adjournment

With no other business to discuss the meeting adjourned at 2:07 p.m.



Cindy Rougeou, Executive Director