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Assurance Report

2104 Louisiana State University (LSU)

April 20, 2021

Donna Torres, Interim Executive Vice President and Chief Financial Officer
Cindy Rougeou, LASERS Executive Director
The LASERS Audit Committee

EXECUTIVE SUMMARY

No reportable issues were identified during this review.

BACKGROUND

This was a planned engagement on the fiscal year end 2021 Audit Plan. The fieldwork for this engagement was completed on April 6, 2021. LSU employs approximately 1,547 LASERS members.

SCOPE, OBJECTIVES, AND METHODOLOGY

The scope of this engagement included a review of records for LSU employees.

The primary objectives of this engagement were to determine if LSU:

- Accurately reports payroll, earnings, and contributions information to LASERS.
- Accurately and timely enrolls eligible individuals into LASERS.
- Performs retirement and post retirement processing in an accurate and timely manner.

BOARD OF TRUSTEES:

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Cindy Rougeou, Executive Director

LASERS Benefits Louisiana.

Procedures used to complete this engagement included:

- Interviewing LASERS and LSU staff.
- Reviewing relevant personnel and payroll records.
- Reviewing records from the State of Louisiana Retirement Information System (SOLARIS).
- Analyzing LASERS member records using Audit Command Language (ACL).
- Conducting other inquiries considered necessary to achieve engagement objectives.

This engagement was conducted in accordance with the policies and procedures of the Audit Services Division.

FOLLOW-UP

No follow-up is necessary.



Laura Sena, CPA, CIA
Auditor



Ryan Babin, CPA, CIA, CISA
Audit Services Director

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Chad Brackin
Belinda Doyle
Sheantel Baker
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