

**Louisiana State Employees' Retirement System
Regular Board Meeting
March 25, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, March 25, 2021, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Board Chair, called the meeting to order at 4:46 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Senator Barrow Peacock, Ms. Lori Pierce, and Ms. Shannon Templet

Members absent: Representative Lance Harris

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefits Supervisor; Ms. Amanda McClinton, Retirement Benefits Manager; Ms. Wendy Demouy, Retirement Benefits Supervisor; Mr. Carlos Jones, Retirement Benefits Specialist; Ms. Mallory Sharp, Public Information Officer; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster; Mr. Frank Jobert, RSEA; and Mr. Joey David, Louisiana House Retirement Committee

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the February 25, 2021 Board Meeting. **Judge Kleinpeter moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Judge Kleinpeter reported the Audit Committee met on Thursday, March 25, 2021 and had no items to report.

Ms. McManus reported the Investment Committee met on Thursday, March 25, 2021 and had the following items to report:

Ms. McManus moved, seconded by Ms. Templet, to commit \$100 million to the Glendower Capital Secondary Opportunities Fund V. With no objection, no discussion, and one abstention by Senator Peacock, the motion passed.

Ms. McManus moved, seconded by Ms. Templet, to commit \$100 million to the KKR North American Fund XIII. With no objection, no discussion, and one abstention by Senator Peacock, the motion passed.

Ms. McManus moved, seconded by Ms. Templet, to extend the Doubleline Multi-Sector Fixed Income and GoldenTree Multi-Sector Fixed Income contracts for another five years. With no objection, no discussion, and one abstention by Senator Peacock, the motion passed.

Mr. Castille reported the Legislative Committee met on Thursday, March 25, 2021 and had the following items to report:

Mr. Castille moved, seconded by Ms. Templet, to oppose Senate Bill 22. With one objection by Senator Peacock, and one abstention by Ms. Mathews, the motion passed.

Mr. Castille moved, seconded by Ms. Lansing, to support Senate Bill 24. With no objection or discussion, the motion passed.

Mr. Castille moved, seconded by Ms. Lansing, to take no position on House Bill 19. With no objection or discussion, the motion passed.

Ms. Templet reported the Management Committee met on Thursday, March 25, 2021 and had the following item to report:

Ms. Templet moved, seconded by Ms. McManus, to approve the March 2021 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Ms. Templet, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou introduced LASERS new employee – Ms. Morgan Robertson.

Adjournment

With no other business to discuss the meeting adjourned at 4:52 p.m.



Cindy Rougeou, Executive Director