

**Louisiana State Employees' Retirement System
Regular Board Meeting
April 22, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, April 22, 2021, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Chair, called the meeting to order at 4:36 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Ms. Virginia Burton, Senator Ed Price, and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Artie Fillastre, Chief Financial Officer; Mr. Don Milner, IT Management Consultant; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the March 25, 2021 Board Meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Lansing reported the Investment Committee met on Thursday, April 22, 2021 and had the following item to report:

Ms. Lansing moved, seconded by Ms. Templet to commit \$100 million to the Insight Partners Fund XII. With no objection or discussion, the motion passed.

Mr. Castille reported the Legislative Committee met on Thursday, April 22, 2021 and had the following item to report:

Mr. Castille moved, seconded by Ms. Templet, to remain neutral on House Bill 19. With no objection or discussion, the motion passed.

Ms. Templet reported the Management Committee met on Thursday, April 22, 2021 and had the following items to report:

Ms. Templet moved, seconded by Judge Kleinpeter, to approve the April 2021 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Judge Kleinpeter, to authorize the Executive Director to conduct annual reviews of the Board Governance Policies and report to the Board proposed changes on an as needed basis. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Judge Kleinpeter, to authorize Ms. McManus to attend the RSEA Board Meeting on May 4-5, 2021. With no objection or discussion, the motion carried.


Ms. Grant stated there were no administrative errors to report this month.

New Business

There was no new business to discuss.

Adjournment

With no other business to discuss, the meeting adjourned at 4:38 p.m.



Cindy Rougeou, Executive Director