

**Louisiana State Employees' Retirement System
Regular Board Meeting
May 27, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, May 27, 2021, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Chair, called the meeting to order at 3:59 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members absent: Senator Ed Price and Representative Lance Harris

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Artie Fillastre, Chief Financial Officer; Ms. Tonja Normand, Public Information Director; Mr. Mark Diaz, Public Information Officer; Ms. Megan Jones, Retirement Benefit Supervisor; Mr. Jonathan Lyle, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the April 22, 2021 Board Meeting. **Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Lansing reported the Investment Committee met on Thursday, May 27, 2021 and had the following items to report:

Ms. Lansing moved, seconded by Judge Kleinpeter, to commit \$75 million to the Apax Digital Fund II, and to commit \$100 million to the GoldenTree Distressed Fund IV. With no objection or discussion, the motion passed.

Ms. Lansing moved, seconded by Judge Kleinpeter, to extend the LSV Domestic Small Cap Value contract through the end of January 2022. With no objection or discussion, the motion passed.

Mr. Castille reported the Legislative Committee met on Thursday, May 27, 2021 and had the following item to report:

Mr. Castille moved, seconded by Judge Kleinpeter, to support House Concurrent Resolution 7 by Rep. Johnson. With no objection or discussion, the motion passed.

Ms. Templet reported the Management Committee met on Thursday, May 27, 2021 and had the following items to report:

Ms. Templet moved, seconded by Ms. McManus, to approve the May 2021 Retirement Disability Report. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Ms. McManus, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion passed.

Ms. McManus moved, seconded by Ms. Lansing, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

There was no new business to discuss.

Adjournment

With no other business to discuss, the meeting adjourned at 4:03 p.m.



Cindy Rougeou, Executive Director