

**Louisiana State Employees' Retirement System
Management Committee Meeting
April 22, 2021**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, April 22, 2021 in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Committee Chair, called the meeting to order at 2:55 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, *Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Senator Ed Price and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Artie Fillastre, Chief Financial Officer; Ms. Tonja Normand, Public Information Director; Mr. Mark Diaz, Public Information Officer; Mr. Don Milner, IT Management Consultant; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the March 25, 2021 Management Committee minutes. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Templet announced there were no disability denials this month.

Judge Kleinpeter moved, seconded by Ms. Lansing, to approve the April 2021 Retirement Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant announced that LASERS legal department defeated Dr. Ralph Slaughter in his latest appeal to the First Circuit.

New Business

Ms. Rougeou requested a motion to authorize the Executive Director to review all Board policies annually to ensure that they remain relevant and appropriate, and to notify the Board when there has been an amendment to state law. Ms. Rougeou will report to the Board any proposed changes to policies on an as needed basis. Ms. Rougeou will send the Board all nine charters to review and propose any changes.

Ms. Lansing moved, seconded by Ms. McManus, to authorize the Executive Director to conduct annual reviews of the Board Governance Policies and report to the Board any proposed changes on an as needed basis. With no objection or discussion, the motion carried.

Ms. Grant and Ms. Robertson presented a Laws, Rules, and Regulations educational presentation entitled, "Are you Smarter than a 5th Grader – Louisiana Civics Edition".

**Ms. Burton left at 3:25 p.m.*

Ms. Johnson presented an Actuarial Science educational presentation entitled, "LASERS Expected Return Update".

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments. She read an email she received from a former colleague regarding member service staff's dedication to LASERS members.

The Committee met with System Actuary, Shelley Johnson.

Other Business

Ms. McManus requested authorization to attend the RSEA Board meeting on May 4-5, 2021.

Ms. Hodges moved, seconded by Ms. Lansing, to authorize Ms. McManus to attend the RSEA Board meeting on May 4-5, 2021. With no objection or discussion, the motion carried.

Other Business

With no other business to report, the meeting adjourned at 4:33 p.m.