

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

June 24, 2021

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, June 24, 2021, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Janice Lansing, Committee Chair, called the meeting to order at 1:27 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews – Designee of the Treasurer; Mr. Rick McGimsey – Designee of the Commissioner of Administration; Ms. Barbara McManus and Ms. Lori Pierce

Members absent: Representative Lance Harris; Senator Ed Price; and Ms. Shannon Templet

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Vicari Grant, Executive Counsel; Ms. Beth Labello; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders; Mr. Reeves Pearce; Mr. Jacques Brousseau; Mr. Darren Fournerat; Ms. Celeste Funderburk and Ms. Jennifer Adams

Also present: Mr. Travis McIlwain, Division of Administration; Ms. Lebra Bias, Senate Counsel; Mr. Joey David, House Retirement Committee; Ms. Laura Gail Sullivan, Senate Counsel; Ms. Shelley Johnson, Foster & Foster; Mr. Mark Diaz; Ms. Tonja Normand; Mr. Dan Bowden and Mr. Osama Amous

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. No one appeared before the Committee for public comment.

REGULAR BUSINESS

The committee considered the minutes of the May 27, 2021 Investment Committee meeting. **Mr. Castille moved, seconded by Ms. Mathews, to approve the minutes of the May 27, 2021, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

BNY Mellon Custodian Review

Mr. Christopher Carroll, Mr. Maurice Campbell and Mr. Ray Kronz, with BNY Mellon, presented the annual custodian review via a Teams Meeting to the Committee.

Annual Optional Retirement Plan/Self-Directed DROP Review

Mr. Dan Beaton, NEPC, presented the annual DROP/ORP Plans review via a Teams Meeting to the Committee.

May 2021 Performance Review

Mr. Beale reviewed Total Plan performance. He stated that the Total Plan return for May 31, 2021 was 2.4%, making the Total Plan FYTD return 33.1%.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 2:39 p.m.
