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## **LASERS Reports 35.6% Investment Return**

**Baton Rouge** — The Louisiana State Employees’ Retirement System (LASERS) reported a 35.6% investment return for the 12-month period that ended June 30, 2021. LASERS investment return of 35.6% marks the highest in the System’s 75-year history.

“While pleased with this year’s historic return, I must emphasize that LASERS is a long-term investor, investing through multiple economic cycles. We are committed to a broadly diversified portfolio and continue to comprehensively monitor the plan’s investment strategy in relation to current market environments. LASERS adopted a new asset allocation effective October 2020. Changes in our asset allocation included increasing domestic equity, decreasing international equity, and increasing opportunistic credit as well as private markets,” LASERS Chief Investment Officer Bobby Beale said.

“As always, our investment team continues to be forward-thinking and disciplined in allocating assets to yield successful results,” Beale added.

“I must also recognize the guidance from our Board of Trustees, as well as our investments staff led by Bobby Beale, who manage well over one-third of our portfolio internally,” LASERS Executive Director Cindy Rougeou said. “Their ability to cope with the challenges of a pandemic environment reflects their continued dedication to provide retirement security for our members and beneficiaries. The recovery of the market and our investment performance will be remembered far into the future.”

LASERS, celebrating its 75th Anniversary in 2021, administers a defined benefit pension plan that covers approximately 100,000 members. LASERS Benefits Louisiana by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the State of Louisiana.

For more information, please contact LASERS Public Information Director Tonja Normand at 225.922.1131 or [tnormand@lasersonline.org](mailto:tnormand@lasersonline.org), or visit the LASERS website at [www.lasersonline.org](http://www.lasersonline.org).

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