

**Louisiana State Employees' Retirement System
Regular Board Meeting
August 26, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, August 26, 2021, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 3:40 p.m. Roll call was conducted by Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Representative Lance Harris, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Senator Barrow Peacock, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Ms. Janice Lansing

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand; Public Information Director; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, House Retirement Committee; Ms. Lebra Bias, Senate Counsel; and Mr. Roland Babin and Mr. Chris Lissard, DOTD

A quorum was declared present and the meeting opened for business. Ms. Hodges called for Public Comment. There were no public comments.

REGULAR BUSINESS

Ms. Hodges called for approval of the minutes of the July 22, 2021 Board Meeting. **Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus, on behalf of Ms. Lansing, reported the Investment Committee met on Thursday, August 26, 2021, and had the following item to report:

Ms. McManus moved, seconded by Mr. Bickham, to commit \$100 million to the Baring Asia Private Equity Fund VIII. With no objection, and an abstention by Senator Peacock and Representative Harris, the motion passed.

Ms. Templet reported the Management Committee met on Thursday, August 26, 2021, and had the following items to report:

Ms. Templet moved, seconded by Judge Kleinpeter, to approve Disability Excess Earnings Report, as presented. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by McManus, to approve the 2022 Board meeting schedule, as presented. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Ms. McManus, to approve the August 2021 Retirement Disability Report approvals. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Ms. McManus, to approve the Executive Director's annual performance evaluation. With no objection or discussion, the motion passed.

Ms. Templet moved, seconded by Ms. McManus, to approve the Executive Director's FY 2021-22 goals. With no objection or discussion, the motion passed.

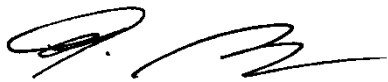
Ms. Grant presented the administrative errors report. **Ms. McManus moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

NEW BUSINESS

Ms. Rougeou introduced Mr. Roland J. Babin as LASERS longest-serving active member. She presented him with a plaque and applauded him on his service of sixty-six years to the state of Louisiana.

ADJOURNMENT

With no other business to discuss the meeting adjourned at 3:47 p.m.



Cindy Rougeou, Executive Director