

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
July 22, 2021**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, July 22, 2021 in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Templet, Committee Chair, called the meeting to order at 1:26 p.m. Roll was called by Beth Labello, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Amy Mathews (designee of the Treasurer), Ms. Beverly Hodges, Ms. Janice Lansing, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Senator Barrow Peacock, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Mr. Charles Castille, Judge William Kleinpeter, and Representative Lance Harris

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand; Public Information Director; Mr. Dan Bowden, IT Director; Mr. Ryan Babin, Audit Director; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Barney Miller, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, House Retirement Committee; and Ms. Lebra Bias, Senate Counsel

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A quorum was declared present and the meeting opened for business. There were no public comments.

**Regular Business**

Ms. Templet called for approval of the minutes of the June 24, 2021 Management Committee meeting. **Mr. Bickham moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant distributed the annual reports on litigation and contracts. She reported that two lawsuits will be rolling off.

### **New Business**

Ms. Jones discussed the disability revocation of a non-compliant member.

**Ms. McManus moved, seconded by Ms. Mathews, to recommend the Board revoke the disability retirement benefits for the disability retiree discussed. With no objection or discussion, the motion carried.**

Ms. Gibbons reviewed the annual administrative errors summary report. She commented that the number of administrative errors increased by 10 as compared to last year, with over 1500 retirement applications being processed. The member services division continues to work with the agencies on additional educational opportunities to help mitigate the number of errors.

Mr. McIlwain reviewed the Chief Administrative Officer's comments.

Mr. Boudreaux reviewed the Chief of Staff's Comments. He provided an update on the process of obtaining options for cyber security insurance. He also provided information on an unsuccessful attack on an employee's email. Mr. Boudreaux announced that the Business Continuity Plan was distributed. He also announced that LASERS has created a softball team that will compete against other state agencies.

Ms. Rougeou reviewed the Executive Director's comments. Committee members had questions about the COLA study, which Ms. Rougeou answered.

**Ms. McManus moved, seconded by Ms. Lansing, to go into Executive Session for the purpose of discussing the July 2021 Disability Retirement Report, and distributing the self-evaluations of the Executive Director and executive staff. With no objection or discussion, the motion carried.**

**Ms. McManus moved, seconded by Mr. Bickham, to return to Regular Session. With no objection or discussion, the motion carried.**

**Ms. McManus moved, seconded by Ms. Burton, to approve the July 2021 Retirement Disability Report. With no objection or discussion, the motion carried.**

### **Other Business**

There was no other business to discuss.

### **Adjournment**

The meeting adjourned at 2:14 p.m.