

**Louisiana State Employees' Retirement System
Regular Board Meeting
September 23, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, September 23, 2021, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Chair, called the meeting to order at 3:45 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Representative Lance Harris, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus, Senator Barrow Peacock, Ms. Lori Pierce, and Ms. Shannon Templet

Members Absent: Mr. Charles Castille and Mr. Jay Dardenne

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Attorney; Mr. Don Milner, IT Management Consultant; Ms. Mallory Sharp, PID Officer; Mr. Jacob Troclair, Retirement Benefits Supervisor; Ms. Lauryn Rabalais, Retirement Benefits Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Ms. Lebra Bias, Senate Committee Attorney; and Mr. Joey David, Legislative Analyst

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the August 26, 2021 Board Meeting. Ms. McManus moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion passed.

Judge Kleinpeter reported the Audit Committee met on Thursday, September 23, 2021, and had the following item to report:

The Audit Committee recommended, and Judge Kleinpeter so moved, seconded by Ms. McManus, to approve the External Audit Report for FYE 2021. With no objection or discussion, the motion passed.

Ms. Templet reported the Management Committee met on Thursday, September 23, 2021, and had the following items to report:

The Management Committee recommended, and Ms. Templet so moved, seconded by Mr. Bickham, to adopt the June 30, 2021 Actuarial Valuation with a 7.25% discount rate for the projected contribution. With no objection or discussion, the motion carried.

The Management Committee recommended, and Ms. Templet so moved, seconded by Judge Kleinpeter, to approve the September 2021 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended, and Ms. Templet so moved, seconded by Ms. McManus, to accept the evaluation of the Executive Director and the corresponding increase in salary, and to accept the evaluations of the unclassified staff. With no objection, the motion carried.

Ms. Grant presented the administrative errors report. **Judge Kleinpeter moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou introduced Lauryn Rabalais as a LASERS new employee.

Adjournment

With no other business to discuss, the meeting adjourned at 3:50 p.m.



Cindy Rougeou, Executive Director