

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

August 26, 2021

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, August 26, 2021, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Janice Lansing, Committee Chair, called the meeting to order at 1:00 p.m. Alisa Lacombe, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Representative Lance Harris; Ms. Beverly Hodges; Judge Will Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews – Designee of the Treasurer, Mr. Rick McGimsey – Designee, Commissioner of Administration; Ms. Barbara McManus; Senator Barrow Peacock; Ms. Lori Pierce and Ms. Shannon Templet

Members absent:

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Dan Bowden, IT Director; Mr. Logan Davis, IT Technical Support Analyst; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders; Mr. Reeves Pearce; Mr. Darren Fournerat; Ms. Alisa Lacombe, recording secretary

Also present: Ms. Lebra Bias, Senate Committee Attorney and Mr. Joey David, Legislative Analyst; David Gorbaty, Retired 4th Circuit Court of Appeals Judge

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. David Gorbaty appeared before the Committee for public comment.

REGULAR BUSINESS

The committee considered the minutes of the July 22, 2021 Investment Committee meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve minutes of the July 22, 2021, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Private Equity: Baring Asia Virtual Presentation

Mr. Salata and Mr. Fuda gave a video presentation via Zoom to the Committee. Afterwards, Ms. Sanders and Mr. Harnish, NEPC Private Equity Research Consultant, reviewed NEPC's recommendation memo. **Mr. Bickham moved, seconded by Mrs. Templet, Senator Peacock abstained, to commit \$100 million to the Baring Asia Private Equity Fund VIII. With no further discussion, and no objections, the motion carried.**

July 2021 Performance Review

Mr. Beale reviewed the Total Plan performance. He stated that the final monthly return for June 30, 2021 was 1.9%, making the Total Plan FYTD return 35.6%. He also stated that the Total Plan return for July 31, 2021 was 0.3%.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 2:40 p.m.
