

**Louisiana State Employees' Retirement System
Legislative Committee Meeting
May 27, 2021**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, May 27, 2021 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Charles Castille, Committee Chair, called the meeting to order at 2:32 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members absent: Senator Ed Price and Representative Lance Harris

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Dan Bowden, IT Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Artie Fillastre, Chief Financial Officer; Ms. Tonja Normand, Public Information Director; Mr. Mark Diaz, Public Information Officer; Ms. Megan Jones, Retirement Benefit Supervisor; Mr. Jonathan Lyle, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business.

Public Comment

Mr. Castille called for public comment. No public comments were made.

Regular Business

Mr. Castille called for approval of the minutes of the April 22, 2021 Legislative Committee meeting. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Rougeou and Ms. Grant provided a status update on the bills being tracked this session.

SB 22 (Peacock), which Provides relative to retirement eligibility for certain new members of LASERS, TRSL & LSERS, remains subject to call on the Senate Floor.

SB 24 (Price), which provides relative to a Cost of Living Adjustments (COLA) and for related matters, passed through the legislative process and is awaiting signature by the Governor.

HB 19 (Mack), which provides relative to the selection of certain optional survivor benefits for members of the Louisiana State Employees' Retirement System, passed on the Senate Floor.

HB 516 (Zeringue), which makes supplemental appropriations for Fiscal Year 2020-2021 – allocates an additional \$13.7 million to LASERS to apply to the balance of the Unfunded Accrued Liability, was amended to \$8.4 million in Senate Finance.

HCR 7 (Johnson), which memorializes congress to take actions necessary to review and eliminate or reduce the Government Pension Offset and the Windfall Elimination Provision. This resolution passed through the legislative process and is awaiting signature by the Governor.

Ms. Grant recommended that the Board support HCR 7.

Judge Kleinpeter moved, seconded by Ms. McManus, to support HCR 7 by Rep. Johnson. With no objection or discussion, the motion carried.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 3:02 p.m.