

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

October 21, 2021

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, October 21, 2021, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Janice Lansing, Committee Chair, called the meeting to order at 1:01 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Representative Lance Harris; Ms. Beverly Hodges; Judge Will Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews – Designee of the Treasurer, Mr. Rick McGimsey* – Designee, Commissioner of Administration; Ms. Barbara McManus; Ms. Lori Pierce and Ms. Shannon Templet

Members absent: Senator Ed Price

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Dan Bowden, IT Director; Mr. Osama Amous, IT Technical Support Analyst; Ms. Rachel Harvey, Public Information Officer; Mr. Steve Stark, Attorney; Ms. Morgan Roberston, Attorney; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders; Mr. Reeves Pearce; Mr. Darren Fournierat; Ms. Celeste Funderburk; Mr. Jacques Brousseau and Ms. Jennifer Adams, recording secretary

Also present: Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; Mr. Kenneth Herbold, Legislative Actuary and Mr. David Barnes, NEPC

*Mr. McGimsey arrived at 1:18 p.m.

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. Ms. Cindy Rougeou requested that the Committee please stay after the Investment Committee meeting for a picture that will be included in the Investment Annual Report.

REGULAR BUSINESS

The committee considered the minutes of the August 26, 2021 Investment Committee meeting. **Ms. McManus moved, seconded by Mr. Castille, to approve minutes of the August 26, 2021, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Private Equity: Altas Partners Holdings III Virtual Presentation

Mr. Andrew Sheiner gave a video presentation via Zoom to the Committee. Afterwards, Ms. Sanders, Mr. Barnes and Mrs. Ryan, NEPC Senior Research Analyst, reviewed NEPC's recommendation memo. **Mrs. McManus moved, seconded by Mrs. Templet, to commit \$100 million to the Altas Partners Holdings Fund III. With no further discussion, and no objections, the motion carried.**

September 2021 Performance Review

Mr. Beale reviewed the Total Plan performance. He stated that the final monthly return for September 30, 2021 was -1.9%, making the Total Plan FYTD return 0.5%.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 1:44p.m.
