

**Louisiana State Employees' Retirement System
Legislative Committee Meeting
October 21, 2021**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, October 21, 2021, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Charles Castille, Committee Chair, called the meeting to order at 1:48 p.m. Roll was called by Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Representative Lance Harris, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members absent: Senator Ed Price

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Dan Bowden, IT Director; Mr. Osama Amous, IT Technical Support Specialist; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster and Foster; Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; and Mr. Kenneth Herbold, Legislative Actuary

A quorum was declared present, and the meeting opened for business.

Public Comment

Mr. Castille called for public comment. There were no public comments.

Regular Business

Mr. Castille called for approval of the minutes of the May 27, 2021 Legislative Committee meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Robertson discussed a potential 2022 legislative bill, which would allow a one-time supplement payment to retirees who have been retired at least one year and are at least sixty years of age. The one-time payment would be equal to the lesser of the retiree or beneficiary's current monthly benefit or three thousand dollars. The proposed legislation will authorize payment to be made no later than September 15, 2022.

Mr. McIlwain discussed a second potential 2022 legislative bill, which would outline a new retirement plan. Ms. Rougeou plans to schedule a meeting with the Governor to discuss this proposed legislation and will update the Committee on the outcome of the meeting in November.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 2:37 p.m.