

**Louisiana State Employees' Retirement System  
Management Committee Meeting  
Thursday, October 21, 2021**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, October 21, 2021 in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Committee Chair, called the meeting to order at 2:47 p.m. Roll was called by Beth Labello, recording secretary.

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Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members absent: Representative Lance Harris and Senator Ed Price

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Attorney; Mr. Dan Bowden, IT Director; Mr. Osama Amous, IT Technical Support Specialist; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster and Foster; Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; and Mr. Kenneth Herbold, Legislative Actuary

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A quorum was announced present and the meeting opened for business.

**Public Comment**

Ms. Templet called for public comment. There were no public comments.

**Regular Business**

Ms. Templet called for approval of the September 23, 2021 Management Committee minutes.

**Ms. McManus moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Templet announced there were no disability denials this month. **Ms. Hodges moved, seconded by Ms. McManus, to recommend the Board approve the October 2021 Disability Retirement Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant had nothing new to report.

### **New Business**

Mr. McIlwain reviewed the fiscal year 2022-2023 operating and building budgets. There were minor adjustments made since last month on the operating budget, and there were no changes from last year on the building budget.

**Ms. McManus moved, seconded by Mr. Bickham, to recommend the Board approve the Operating Budget and Building Budget for FY 2022-2023. With no objection or discussion, the motion carried.**

Mr. McIlwain reviewed the Chief Administrative Officer's comments. He mentioned that the 2021 Comprehensive Annual Report and the PAFR were distributed.

Mr. Boudreaux reviewed the Chief of Staff's comments. He announced that an in-person PREP class will be held at LASERS on November 2, 2021.

Ms. Rougeou reviewed the Executive Director's comments. She reminded the committee that the annual Standing Items Book is available on the Board portal. She also announced the Trustee election ends on October 22, 2021; preliminary results will be in and shared with the Trustees by 5:00 p.m.

### **Other Business**

There was no other business to discuss.

### **Adjournment**

The meeting adjourned at 2:58 p.m.