

**Louisiana State Employees' Retirement System
Audit Committee Meeting
September 23, 2021**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, September 23, 2021 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Chair, called the meeting to order at 1:01 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Barbara McManus, and Ms. Lori Pierce

Members Absent: Mr. Rick McGimsey (Designee of the Commissioner)

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Dan Bowden, IT Director; Mr. Mark Diaz, PID Officer; Mr. Don Milner, IT Management Consultant; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Mr. Thomas Bickham, Representative Lance Harris, Ms. Janice Lansing, Ms. Amy Mathews (designee of Treasurer), Senator Barrow Peacock, Ms. Shannon Templet, Ms. Shelley Johnson, Foster & Foster; Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; Mr. Kenneth Herbold, Legislative Actuary; and Ms. Bonnie Marcantel, Mr. Don McLean, and Ms. Courtney Robertson, Postlethwaite & Netterville

A quorum was present and the meeting opened for business.

Judge Kleinpeter called for public comment. There were no public comments.

Regular Business

Judge Kleinpeter called for approval of the minutes of the June 24, 2021 Audit Committee Meeting. **Ms. McManus moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Babin reviewed the FYE 2022 Audit Projects.

New Business

Ms. Bonnie Marcantel with Postlethwaite & Netterville presented the results of the FYE 2021 external audit report. **Ms. McManus moved, seconded by Ms. Hodges, to recommend the Board approve the external audit for June 30, 2021. With no objection or discussion, the motion carried.**

Mr. Babin presented the building fund audit report for June 30, 2021.

Mr. Babin reported on the continuing education efforts of the audit staff for FYE 2021.

Mr. Babin gave an overview of the semi-annual open items report.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports.

Audit Director Comments

Mr. Babin had no further comments.

Executive Director Comments

Ms. Rougeou introduced Mr. Kenny Herbold, the new legislative actuary.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 1:31 p.m.