

**Louisiana State Employees' Retirement System**  
**Regular Board Meeting**  
**November 18, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, November 18, 2021, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Board Chair, called the meeting to order at 3:13 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members absent: Representative Lance Harris and Senator Barrow Peacock

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Dan Bowden, IT Director; Mr. Johnathon Sprouse, IT Director; Mr. Jonathan Lyle, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer, and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster and Foster; Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; and Mr. Kenneth Herbold, Legislative Actuary

A quorum was declared present and the meeting opened for business.

**REGULAR BUSINESS**

Ms. Hodges called for approval of the minutes of the October 21, 2021 Board Meeting. **Ms. McManus moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Lansing reported the Investment Committee met on Thursday, November 18, 2021, and had no items to report.

Mr. Castille reported the Legislative Committee met on Thursday, November 18, 2021, and had the following item to report:

**The Legislative Committee recommended, and Mr. Castille so moved, seconded by Judge Kleinpeter, to support the one-time supplemental payment bill, as presented. With no objection or discussion, the motion carried.**

Ms. Templet reported the Management Committee met on Thursday, November 18, 2021, and had the following items to report:

**The Management Committee recommended, and Ms. Templet so moved, seconded by Ms. McManus, to approve the November 2021 Retirement Disability Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended, and Ms. Templet so moved, seconded by Ms. McManus, to approve the Disability Excess Earnings Report, as presented. With no objection or discussion, the motion carried.**

**The Management Committee recommended, and Ms. Templet so moved, seconded by Ms. McManus, to approve the 2022-2026 Strategic Plan, as presented. With no objection or discussion, the motion carried.**

Ms. Grant presented the administrative errors report. **Ms. McManus moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

#### **New Business**

Ms. Rougeou presented the 2021 Board election results. **Ms. McManus moved, seconded by Mr. Bickham, to accept and certify the election results, as presented. With no objection or discussion, the motion carried.**

#### **Other Business**

Ms. Rougeou introduced Jonathon Sprouse as LASER new IT Director.

Ms. Rougeou presented Dan Bowden, LASERS outgoing IT Director, with a plaque and congratulated him on his retirement.

#### **Adjournment**

With no other business to discuss, the meeting adjourned at 3:22 p.m.



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Cindy Rougeou, Executive Director