

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**November 18, 2021**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, November 18, 2021, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Janice Lansing, Committee Chair, called the meeting to order at 1:01 p.m. Jennifer Adams, recording secretary, conducted roll call.

\*\*\*\*\*

**ROLL CALL**

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Ms. Beverly Hodges; Judge Will Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews – Designee of the Treasurer, Mr. Rick McGimsey\* – Designee, Commissioner of Administration; Ms. Barbara McManus; Ms. Lori Pierce and Ms. Shannon Templet

Members absent: Representative Lance Harris; Senator Barrow Peacock

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Dan Bowden, IT Director; Mr. Johnathon Sprouse, IT Director; Mr. Jonathan Lyle, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders; Mr. Reeves Pearce; Ms. Celeste Funderburk; Ms. Alisa Lacombe; Mr. Jacques Brousseau and Ms. Jennifer Adams, recording secretary

Also present: Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; Mr. Kenneth Herbold, Legislative Actuary; Ms. Shelley Johnson, Foster & Foster; and Mr. Kenneth “Trey” Roche, III, Executive Counsel, TRSL

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. Ms. Janice Lansing introduced Ms. Beverly Hodges' granddaughter, Charlotte Grace. Her picture was displayed on the screen.

### **REGULAR BUSINESS**

The committee considered the minutes of the October 21, 2021 Investment Committee meeting. **Mr. Bickham moved, seconded by Ms. McManus, to approve minutes of the October 21, 2021, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

### **NEW BUSINESS**

#### **October 2021 Performance Review**

Mr. Beale reviewed the Total Plan performance. He stated that the final monthly return for October 31, 2021 was 2.7%, making the Total Plan FYTD return 3.2%.

#### **Division Annual Reports**

Mr. Beale presented the Annual Trading Report, Internally Managed Reports and Annual Proxy Report as required by the Statement of Investment Objectives.

### **OTHER BUSINESS**

No other business was brought before the committee and the meeting adjourned at 1:36 p.m.

\*\*\*\*\*