

**Louisiana State Employees' Retirement System
Legislative Committee Meeting
November 18, 2021**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, November 18, 2021, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Charles Castille, Committee Chair, called the meeting to order at 1:43 p.m. Roll was called by Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, and Ms. Shannon Templet

Members absent: Representative Lance Harris and Senator Barrow Peacock

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Dan Bowden, IT Director; Mr. Johnathon Sprouse, IT Director; Mr. Jonathan Lyle, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer, and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster and Foster; Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; Mr. Kenneth "Trey" Roche III, Executive Counsel, TRSL; Mr. Frank Jobert, RSEA; and Mr. Kenneth Herbold, Legislative Actuary

A quorum was declared present, and the meeting opened for business.

Public Comment

Mr. Castille called for public comment. There were no public comments.

Regular Business

Mr. Castille called for approval of the minutes of the October 21, 2021 Legislative Committee meeting. **Ms. McManus moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion carried.**

New Business

Ms. Grant announced that LASERS is continuing to look at alternate methods to fund COLAs.

Ms. Grant went on to address the draft one-time supplement payment bill. The draft bill was reviewed and discussed by the Committee. **Judge Kleinpeter moved, seconded by Ms. McManus, to support the One-Time Supplemental Payment Bill. With no objection or discussion, the motion carried.**

Ms. Rougeou and the Committee continued the discussion of the proposed legislation for a new retirement plan.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 2:42 p.m.