

**Louisiana State Employees' Retirement System
Regular Board Meeting
December 9, 2021**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, December 9, 2021 in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Beverly Hodges, Board Chair, called the meeting to order at 3:00 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Representative Phillip DeVillier, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Mr. Rick McGimsey (designee of the Commissioner of Administration), Ms. Barbara McManus, Senator Barrow Peacock, Ms. Lori Pierce, and Ms. Shannon Templet

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Ms. Morgan Robertson, Attorney; Ms. Mallory Sharp, Public Information Officer; Ms. Autumn Oldham Sullivan, Retirement Benefits Supervisor; Ms. Pat Pavlovich, Admin Coordinator; Mr. Barney Miller, IT Technical Support Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Ms. Lebra Bias, Senate Committee Attorney; Mr. Joey David, Legislative Analyst; and Mr. Kenneth Herbold, Legislative Actuary

A quorum was announced present and the meeting opened for business.

Public Comment

Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the November 18, 2021 Board Meeting minutes. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the minutes with one change to reflect Senator Peacock's absence instead of Senator Price's. With no objection or discussion, the motion carried.**

Judge Kleinpeter reported that the Audit Committee met on Thursday, December 9, 2021, and had the following item to report:

Judge Kleinpeter moved, seconded by Ms. Templet, to accept the Employer Pension Audit Report (GASB 68) for FYE 2021, as presented. With no objection or discussion, the motion carried.

Ms. Lansing reported that the Investment Committee met on Thursday, December 9, 2021, and had the following item to report:

Ms. Lansing moved, seconded by Ms. McManus, to renew the LSV Small Cap Value Equity contract, as discussed. With abstentions by Senator Peacock and Representative DeVillier, and no objection or discussion, the motion carried.

Mr. Castille reported that the Legislative Committee met on Thursday, December 9, 2021, and had no items to report.

Ms. Templet reported that the Management Committee met on Thursday, December 9, 2021, and had the following items to report:

Ms. Templet moved, seconded by Ms. McManus, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Ms. McManus, to approve the December 2021 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Judge Kleinpeter, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Mr. Boudreaux reviewed the process for election of Board Chair and Vice Chair and selection of Committee Chairs.

Mr. Boudreaux stated that committee preference forms had been distributed.

Ms. Hodges called for nominations of the Board Chair for 2022. **Ms. McManus moved to nominate Judge Kleinpeter as Board Chair for 2022. With no objection or discussion, the motion carried.** No other nominations were submitted. **Mr. Bickham moved, seconded by Ms. Burton, to close nominations for Board Chair. With no objection or discussion, the motion carried.**

Ms. Hodges called for nominations of the Board Vice-Chair for 2022. **Ms. McManus moved to nominate Mr. Charles Castille as Board Vice-Chair for 2022. With no objection or discussion, the motion carried.** No other nominations were submitted.

Mr. Bickham moved, seconded by Ms. Burton, to close nominations for Board Vice-Chair. With no objection or discussion, the motion carried.

Ms. Rougeou presented Ms. Pat Pavlovich with a plaque to commemorate her retirement from the State of Louisiana with 14.5 years of service.

Ms. Rougeou presented Ms. Hodges with a plaque and photobook for her service on the LASERS Board for four consecutive terms, and for her service as Board Chair for 2021.

Ms. Rougeou presented Ms. Pierce with a plaque and photobook for her service on the LASERS Board for four consecutive terms.


Ms. Rougeou presented Ms. Lansing with a plaque and photobook for her service on the LASERS Board for four consecutive terms.

Other Business

Ms. Rougeou wished everyone a Merry Christmas and a happy New Year.

Adjournment

With no other business to discuss, the meeting adjourned at 3:15 p.m.



Cindy Rougeou, Executive Director