

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
January 20, 2022**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, January 20, 2022, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana.

Ms. Barbara McManus, Board Vice Chair, called the meeting to order at 1:58 p.m. Roll was called by Ms. Beth Labello, recording secretary.

\*\*\*\*\*

**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Representative John Illg (designee of Representative DeVillier), Mr. Rick McGimsey (designee of the Commissioner of Administration), Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Ms. Amy Mathews, Ms. Barbara McManus, and Ms. Shannon Templet

**Members Absent:** Judge William Kleinpeter, Senator Barrow Peacock, and Treasurer John Schroder

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Morgan Robertson, Attorney; Ms. Beth Labello, recording secretary. Other LASERS staff: Mr. Mark Diaz, Mr. Brent Fitch, Ms. Laney Sanders, Ms. Mallory Sharp, and Ms. Alisa Lacombe

**Also Present:** Mr. Joey David, Legislative Analyst; Mr. Kenny Herbold, Legislative Actuary; and Ms. Shelley Johnson, Foster & Foster

\*\*\*\*\*

A quorum was declared present, and the meeting opened for business. Ms. McManus called for Public Comment. There were no public comments.

**Special Item of Business**

Ms. McManus stated that Judge Kleinpeter was nominated for Board Chair at the December 2021 Board Meeting. There were no other nominations, no opposition, and the nominations were closed. **Mr. Castille moved, seconded by Mr. Bickham, to accept the election of Judge Kleinpeter as Board Chair for 2022. With no objection or discussion, the motion carried.**

Ms. McManus stated that Mr. Castille was nominated for Board Vice Chair at the December 2021 Board Meeting. Mr. Castille declined the Vice Chair nomination and in turn nominated Ms. Templet for Board Vice Chair. There were no other

nominations, no opposition, and nominations were closed. **Mr. Castille moved, seconded by Mr. Bickham, to accept the election of Ms. Templet as Board Vice Chair for 2022. With no objection or discussion, the motion carried.**

Ms. Templet assumed the position of the Board Vice Chair.

### **Regular Business**

Ms. Templet called for approval of the minutes of the December 9, 2021, Board Meeting. **Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus reported that the Management Committee met on Wednesday, January 19, 2022, and had the following item to report:

**The Management Committee recommended, and Ms. McManus moved, seconded by Mr. Bickham, to approve the January 2022 disability retirement report. With no objection or discussion, the motion carried.**

Ms. McManus reported that the Investment Committee met on Wednesday, January 19 and Thursday, January 20, 2022, and had no items to report.

Mr. Castille reported that the Legislative Committee met on Thursday, January 20, 2022, and had no items to report.

Ms. Grant presented the administrative errors report. **Ms. McManus moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **New Business**

There was no new business to discuss.

### **Other Business**

There was no additional business to discuss.

### **Adjournment**

With no other business to discuss the meeting adjourned at 2:04 p.m.



---

Cindy Rougeou, Executive Director