

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
February 17, 2022**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, February 17, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Board Chair, called the meeting to order at 3:58 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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Members present: Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), and Ms. Shannon Templet

Members absent: Mr. Thomas Bickham, Representative Phillip DeVillier, Ms. Barbara McManus, Senator Barrow Peacock, and Mr. John Schroder

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Ms. Tonja Normand, PID Director; Ms. Morgan Robertson, Attorney; Mr. Logan Davis, IT Technical Support Analyst; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Actuary, Foster & Foster; Mr. Joey David, Legislative Analyst; and Mr. Frank Jobert, RSEA

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A quorum was declared present, and the meeting opened for business.

**Public Comment**

Judge Kleinpeter called for public comment. No public comments were made.

**Regular Business**

Judge Kleinpeter called for approval of the minutes of the January 20, 2022, Board Meeting. **Ms. Templet moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Templet reported the Management Committee met on Thursday, February 17, 2022, and had the following item to report:

**Ms. Templet moved, seconded by Ms. Mathews, to approve the February 2022 Retirement Disability Report. With no objection or discussion, the motion carried.**

Ms. Mathews reported the Investment Committee met on Thursday, February 17, 2022, and had the following items to report:

**Ms. Mathews moved, seconded by Ms. Templet, to approve the Asset Allocation as recommended by staff and NEPC. With no objection or discussion, the motion carried.**

**Ms. Mathews moved, seconded by Mr. Castille, to commit \$100 million to Warburg Pincus Global Growth Fund XIV. With no objection or discussion, the motion carried.**

**Ms. Mathews moved, seconded by Mr. Decoteau, to commit \$50 million to Siguler Guff Pelican EM Fund II – Series 2. With no objection or discussion, the motion carried.**

Mr. Castille reported the Investment Committee met on Thursday, February 17, 2022, and had the following items to report:

**Mr. Castille moved, seconded by Ms. Mathews, to support HB 19. With no objection or discussion, the motion carried.**

**Mr. Castille moved, seconded by Ms. Mathews, to oppose HB 25. With no objection or discussion, the motion carried.**

**Mr. Castille moved, seconded by Ms. Mathews, to support HB 29. With no objection or discussion, the motion carried.**

**Mr. Castille moved, seconded by Ms. Mathews, to support HB 31. With no objection or discussion, the motion carried.**

**Mr. Castille moved, seconded by Mr. Decoteau, to support HB 32. With no objection or discussion, the motion carried.**

**Mr. Castille moved, seconded by Ms. Templet, to support the new LASERS retirement plan bill. With no objection, and one comment from Ms. Burton regarding the bill not having any detrimental changes to it, the motion carried.**

Ms. Grant presented the administrative errors report and supporting documentation. **Ms. Templet moved, seconded by Ms. Mathews, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

**New Business**

There was no new business to report.

**Adjournment**

With no other business to discuss, the meeting adjourned at 4:03 p.m.

A handwritten signature in black ink, appearing to read 'C. Rougeou', written over a horizontal line.

Cindy Rougeou, Executive Director