

**Louisiana State Employees' Retirement System
Regular Board Meeting
March 24, 2022**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, March 24, 2022, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Board Chair, called the meeting to order at 3:15 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Mr. Philip Qualls (designee of the Treasurer)

Members absent: Senator Barrow Peacock, Representative Phillip DeVillier, and Ms. Shannon Templet

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Tonja Normand, PID Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Barney Miller, IT Technical Support; Ms. Amanda Celestine, Executive Management Officer; Mr. James Ash, IT Applications Program Analyst; Ms. Meaghan Novo, Retirement Benefits Analyst; Ms. Terri Lamana, Retirement Benefits Analyst; Mr. Ian Kelley, Retirement Benefits Analyst; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster; and Mr. Julius Robertson, Investments Operations Manager, Treasurer's Office

A quorum was declared present, and the meeting opened for business. No public comments were made.

Regular Business

Judge Kleinpeter called for approval of the minutes of the February 17, 2022 Board Meeting. **Mr. Bickham moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus reported the Audit Committee met on Thursday, March 24, 2022, and had no items to report.

Ms. Mathews reported the Investment Committee met on Thursday, March 24, 2022, and had the following items to report:

Ms. Mathews moved, seconded by Mr. Bickham, to commit \$100 million to Brookfield Capital Partners VI. With no objection and no discussion, the motion passed.

Ms. Mathews moved, seconded by Mr. Bickham, to commit \$100 million to the Brookfield Infrastructure Fund V, pending and contingent upon the completion of a favorable outcome of NEPC's due diligence process. With no objection and no discussion, the motion passed.

Mr. Castille reported the Legislative Committee met on Thursday, March 24, 2022, and had the following items to report:

Mr. Castille moved, seconded by Ms. Mathews, to support House Bill 592. With no objection and no discussion, the motion passed.

Mr. Castille moved, seconded by Mr. Bickham, to support House Concurrent Resolution 11. With no objection or discussion, the motion passed.

Mr. Bickham reported the Management Committee met on Thursday, March 24, 2022, and had the following items to report:

Mr. Bickham moved, seconded by Ms. McManus, to approve the March 2022 Retirement Disability Report. With no objection or discussion, the motion passed.

Mr. Bickham moved, seconded by Ms. McManus, to revoke disability retirement benefits for the disability retirees discussed. With no objection or discussion, the motion passed.

Mr. Castille moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou introduced the following LASERS new employees:

- Mr. James Ash
- Ms. Meaghan Novo
- Ms. Terri Lamana
- Mr. Ian Kelley

Adjournment

With no other business to discuss the meeting adjourned at 3:22 p.m.



Cindy Rougeou, Executive Director