

**Louisiana State Employees' Retirement System  
Legislative Committee Meeting  
April 28, 2022**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, April 28, 2022, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Charles Castille, Committee Chair, called the meeting to order at 2:49 p.m. Roll was called by Ms. Beth Labello, recording secretary.

\*\*\*\*\*

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Mr. Julius Roberson (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Ms. Ternisa Hutchinson, Judge William Kleinpeter, Senator Barrow Peacock, and Representative Phillip DeVillier

Staff present: Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Tonja Normand, Public Information Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Mallory Sharp, Public Information Officer; Ms. Wendy Kinchen, Retirement Benefits Supervisor; Mr. Carlos Jones, Retirement Benefits Specialist; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Don Milner, IT Management Consultant; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster

\*\*\*\*\*

A quorum was declared present, and the meeting opened for business.

**Public Comment**

Mr. Castille called for public comment. No public comments were made.

### **Regular Business**

Mr. Castille called for approval of the minutes of the March 24, 2022 Legislative Committee meeting. **Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Grant provided a status update on a few of the bills being tracked this session.

**SB 5 (Price)**, which provides relative to a nonrecurring supplemental payment to eligible LASERS retirees and beneficiaries. This bill was passed, as amended, on the Senate Floor with a maximum payment of \$2,000. This bill will go to the House Retirement Committee next.

**SB 438 (Price)**, which creates a plan for a New Retirement Plan consisting of a Defined Benefit foundation with a Defined Contribution add-on. In Senate Retirement, a motion to move the bill favorably failed 3-3. This bill remains in committee.

Ms. Grant provided information on other items which are of interest to LASERS, as follows:

- **HB 29 (Nelson)**, which proposes a constitutional amendment that, if approved by voters on Nov. 8, 2022, would require a minimum of 50% of all nonrecurring state revenues be applied to the UALs of LASERS, TRSL, LSERS and LSPRS beginning in FY 23-24. This bill was reported favorably in House Appropriations.
- **HB 31 (Tarver, P.)**, which proposes a constitutional amendment that, if approved by voters on Nov. 8, 2022, would authorize the use of nonrecurring state revenue funds to provide a nonrecurring lump-sum payment to eligible retirees and beneficiaries of the systems. This bill was reported favorably, as amended, in House Appropriations.
- **HB 32 (Tarver, P.)**, which requires PRSAC to report to the legislature regarding the number of retirees who are eligible for the supplemental benefit provided for by HB 31. This bill was reported favorably, as amended, in House Retirement.

### **Other Business**

There was no further business to discuss.

### **Adjournment**

The meeting adjourned at 3:07 p.m.