

**Louisiana State Employees' Retirement System
Management Committee Meeting
March 24, 2022**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, March 24, 2022, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Committee Chair, called the meeting to order at 2:55 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, and Mr. Philip Qualls (designee of the Treasurer)

Members absent: Senator Barrow Peacock, Representative Phillip DeVillier, and Ms. Shannon Templet

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Ms. Tonja Normand, PID Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Barney Miller, IT Technical Support; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster; and Mr. Julius Robertson, Investments Operations Manager, Treasurer's Office

A quorum was announced present.

Public Comment

Mr. Bickham called for public comment. No public comments were made.

Regular Business

Mr. Bickham called for approval of the February 17, 2022 Management Committee minutes. **Judge Kleinpeter moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Bickham announced there were no disability denials this month.

Ms. McManus moved, seconded by Judge Kleinpeter, to approve the March 2022 Disability Retirement Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant gave a review and an update on the security/bankruptcy Tribune case from 2011. She stated that LASERS had been named as one of many defendants in the case. LASERS was removed from the case with a motion to dismiss. However, that motion has been appealed multiple times. The Tribune has exhausted all of their appeals, and LASERS is officially dismissed from the case.

Ms. Grant also announced that LASERS new pilot Telework Policy will be launched on April 4, 2022. The policy provides for certain employees being allowed to work remotely for a maximum of one day a week. There are eligibility requirements in place, such as being employed by LASERS for at least twelve months, having a successful rating on the PES, and having work duties that can be performed remotely.

New Business

Ms. Jones presented the 2021 Annual Disability Report.

Mr. Fillastre discussed the disability revocation of two non-compliant members.

Ms. McManus moved, seconded by Judge Kleinpeter, to recommend the Board revoke the disability retirement benefits for the disability retirees discussed. With no objection or discussion, the motion carried.

Mr. Babin reviewed the annual Conflict of Interest Report.

Mr. McIlwain reviewed the Chief Administrative Officer's comments.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 3:14 p.m.