

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

July 28, 2022

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, July 28, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Shannon Templet, serving as Chair of the Committee in Amy Mathews' absence, called the meeting to order at 1:00 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Representative Barry Ivey, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Barbara McManus, Mr. Julius Roberson – Designee, Louisiana State Treasurer and Ms. Shannon Templet

Members absent: Mr. Jay Dardenne, Ms. Amy Mathews and Senator Barrow Peacock

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Darren Fournierat, Ms. Laney Sanders, Mr. Reeves Pearce, Mr. Jacques Brousseau, Ms. Celeste Funderburk and Ms. Jennifer Adams

Also present: Ms. Shelley Johnson, Foster & Foster; Ms. Lebra Bias, Senate Committee Attorney and Mr. Joey David, Legislative Analyst

A quorum was declared present, and the meeting opened for business.

Ms. Templet called for public comment. There were no public comments.

REGULAR BUSINESS

The committee considered the minutes of the June 23, 2022, Investment Committee meeting. **Mr. Bickham moved, seconded by Judge Kleinpeter, to approve minutes of the June 23, 2022, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

PIMCO Portfolio Review & Outlook

Mr. Russ Gannaway, Mr. Kevin Gray and Mr. Jason Mandinach, reviewed PIMCO's portfolio, market outlook and discussed a potential investment in their CRE Fund.

Monthly Performance Review

Mr. Fournerat reviewed Total Plan performance. He stated that the preliminary Total Plan return for June 30, 2022, was -5.8%, making the Total Plan FYTD return -6.8%. Final June and FYTD returns will be presented at the August meeting.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 2:08 p.m.
