

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**June 23, 2022**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, June 23, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Amy Mathews, Committee Chair, called the meeting to order at 1:37 p.m. Jennifer Adams, recording secretary, conducted roll call.

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**ROLL CALL**

Members present: Mr. Thomas Bickham; Ms. Virginia Burton; Mr. Charles Castille; Mr. Byron Decoteau; Representative Barry Ivey; Ms. Ternisa Hutchinson; Judge William Kleinpeter; Ms. Amy Mathews; Mr. Rick McGimsey – Designee, Commissioner of Administration and Mr. Julius Roberson – Designee, Louisiana State Treasurer;

Members absent: Ms. Barbara McManus; Senator Barrow Peacock and Ms. Shannon Temple

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Ms. Amanda Celestine, Executive Management Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, IT Technical Support Specialist, Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Ms. Laney Sanders; Mr. Reeves Pearce; Ms. Alisa Lacombe and Ms. Jennifer Adams

Also present: Ms. Shelley Johnson, Foster & Foster; Ms. Alana Perrin, Senate Counsel and Mr. Rhett Humphreys, NEPC

A quorum was declared present, and the meeting opened for business.

Ms. Mathews called for public comment. There were no public comments.

**REGULAR BUSINESS**

The committee considered the minutes of the May 26, 2022, Investment Committee meeting. **Judge Kleinpeter moved, seconded by Mr. Bickham, to approve minutes of the May 26, 2022, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

**NEW BUSINESS**

**Nomura Contract Review**

Mr. Beale and Mr. Humphreys advised the Board that the high yield contract for Nomura expires in June 2022. Mr. Beale and Mr. Humphreys reviewed the performance and stated that NEPC recommends extending the contract for another year. **Mr. Bickham moved, seconded by Judge Kleinpeter, to extend the current Nomura High Yield contract for one year. With no further discussion, and no objections, the motion carried.**

**Monthly Performance Review**

Mr. Beale reviewed performance for May 2022. He stated that the Total Plan return for May 31, 2022, was 0.2%, making the Total Plan FYTD return as of May 31, 2022, -1.0%.

**OnBoard Video Presentation**

Ms. Abby Kane presented a virtual demonstration of the OnBoard software, via Zoom, to the Board.

**OTHER BUSINESS**

No other business was brought before the committee and the meeting adjourned at 2:24 p.m.

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