

**Louisiana State Employees' Retirement System
Management Committee Meeting
June 23, 2022**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, June 23, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Committee Chair, called the meeting to order at 2:35 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Representative Barry Ivey, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), and Mr. Julius Roberson (designee of the Treasurer)

Members Absent: Ms. Barbara McManus, Ms. Shannon Templet, and Senator Barrow Peacock

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Ms. Tonja Normand, Public Information Director; Mr. Ryan Babin, Audit Director; Ms. Rachel Harvey, Public Information Officer; Ms. Mallory Sharp, Public Information Officer; Mr. Jonathan Lyle, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Ms. Alana Perrin, Senate Retirement Committee Attorney, and Ms. Shelley Johnson, Foster & Foster

A quorum was announced present, and the meeting opened for business.

Public Comments

Ms. Rougeou introduced Representative Barry Ivey, the new Ex Officio member for the House Retirement Committee.

Regular Business

Mr. Bickham called for approval of the May 26, 2022 Management Committee minutes. **Ms. Mathews moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Grant reviewed the final list of bills of the 2022 Regular Session. She reviewed the bills that were supported by LASERS Board of Trustees. The following bills passed: HB 19, which is now Act 96; HB 592, which is now Act 170; SB 5, which is now Act 656; and HCR 11. The Governor plans to have a signing ceremony for Act 656 in the coming weeks.

Ms. Rougeou discussed the many ways that LASERS is notifying retiree members of the one-time supplemental payment (Act 656), which is scheduled to be distributed after the current fiscal year. Members will be receiving information on the LASERS website, in the *Member Connection*, via a phone recording, in the RSEA newsletter, in the *Beam*, via a letter to the eligible retirees, and via an EFT notice once the payment is distributed.

Mr. McIlwain stated that LASERS met with the JLCB on June 3, 2022. The budget was approved by the committee; however, the chair of the committee asked that the operating budget and the project budget be combined as one budget next year. LASERS staff has agreed to do this for JLCB going forward.

Mr. Bickham announced there were no disability denials or approvals this month.

New Business

Mr. McIlwain gave a fiduciary duty educational presentation on Enterprise Risk Management (ERM).

Ms. Rougeou followed up with an educational presentation on Fiduciary Duty, entitled, "Fiduciary Duty in Action".

Mr. McIlwain reviewed the Chief Administrative Officer's comments.

Mr. Boudreaux reviewed the Chief of Staff's comments. He announced that the LASERS softball team, "The Rowdy Rougeous", will be playing again this year.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no further business to discuss.

Adjournment

The meeting adjourned at 3:50 p.m.