

**Louisiana State Employees' Retirement System
Audit Committee Meeting
June 23, 2022**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, June 23, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Bickham, on behalf of Ms. McManus, Committee Chair, called the meeting to order at 1:02 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Byron Decoteau, and Ms. Ternisa Hutchinson

Members Absent: Ms. Barbara McManus

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Mr. Jonathan Lyle, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; and Ms. Beth Labello, recording secretary

Also Present: Trustees: Mr. Charles Castille; Representative Barry Ivey; Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), and Mr. Julius Roberson, (designee of the Treasurer); Ms. Alana Perrin, Senate Counsel; and Ms. Bonnie Marcantel, Mr. Don McLean and Ms. Courtney Robertson, Postlethwaite & Netterville

A quorum was announced present, and the meeting opened for business.

Public Comment

Ms. Rougeou introduced Representative Barry Ivey, Designee for the House Retirement Committee.

Regular Business

Mr. Bickham, on behalf of Ms. McManus, called for approval of the minutes of the March 24, 2022 Audit Committee Meeting. **Mr. Decoteau moved, seconded by Ms. Hutchinson, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2022 Audit Projects Status Report. **Mr. Decoteau moved, seconded by Ms. Hutchinson, to approve the FYE 2022 audit plan changes as presented. With no objection or discussion, the motion carried.**

New Business

Ms. Marcantel, Audit Director with Postlethwaite & Netterville (P&N), gave an introductory presentation on the Fiscal Year 2022 External Audit.

Mr. Babin reviewed the Louisiana Compliance Questionnaire. **Mr. Bickham moved, seconded by Ms. Hutchinson, to recommend the Board approve the Louisiana Compliance Questionnaire, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year 2023 Audit Plan, including an overview of the multi-year plan. **Judge Kleinpeter moved, seconded by Ms. Hutchinson, to recommend the Board approve the 2023 Audit Plan, as presented. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the customer service evaluation survey results, which consisted of a positive response.

Mr. Babin reviewed the executive summary of audit reports.

Mr. Babin stated he reviewed the Audit Committee, the Audit Services Division Charter, and the Audit Policy Charter, which are reviewed every three years. There were no recommended changes.

Ms. Rougeou introduced Ms. Alana Perrin, the new attorney for Senate Retirement.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 1:35 p.m.