

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
September 29, 2022**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, September 29, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Judge William Kleinpeter, Chair, called the meeting to order at 3:37 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Senator Barrow Peacock, and Mr. Julius Roberson (designee of the Treasurer)

Members Absent: Ms. Ternisa Hutchinson, Representative Barry Ivey, and Ms. Shannon Templet

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Outgoing Public Information Director; Ms. Mallory Sharp, Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Logan Davis, IT Technical Support Analyst; Mr. Don Milner, IT Technical Specialist; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, Legislative Analyst, House Retirement Committee; Mr. Kenneth Herbold, Legislative Actuary; Ms. Laura Gail Sullivan, Senate Counsel; Ms. Mei Su, Senate Finance; and Ms. Alana Perrin, Attorney, Senate Retirement Committee

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A quorum was declared present, and the meeting opened for business.

**Public Comment**

Judge Kleinpeter called for public comment. Ms. Sullivan came before the Board to speak about her experience in a LASERS walk-in retirement consultation. She commended

LASERS staff for their quick, professional service, and said her experience was tremendous.

### **Regular Business**

**Judge Kleinpeter called for approval of the minutes of the August 25, 2022 Board Meeting. Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus reported the Audit Committee met on Thursday, September 29, 2022, and had the following items to report:

**The Audit Committee recommended, and Ms. McManus so moved, seconded by Mr. Bickham, to approve the FYE 2023 Audit Projects Status Update. With no objection or discussion, the motion passed.**

**The Audit Committee recommended, and Ms. McManus so moved, seconded by Mr. Bickham, to approve the External Audit Report for FYE 2022. With no objection or discussion, the motion passed.**

Ms. Mathews reported the Investment Committee met on Thursday, September 29, 2022, and had no items to report.

Mr. Bickham reported the Management Committee met on Thursday, September 29, 2022, and had the following items to report:

**The Management Committee recommended, and Mr. Bickham so moved, seconded by Ms. Mathews, to approve the September 2022 Retirement Disability Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended, and Mr. Bickham so moved, seconded by Ms. Mathews, to approve the Retirement Disability Revocation, as presented. With no objection or discussion, the motion carried.**

**The Management Committee recommended, and Mr. Bickham so moved, seconded by Ms. Mathews, to adopt the June 30, 2022 Actuarial Valuation with a 7.25% discount rate for the projected contribution. With no objection or discussion, the motion carried.**

**The Management Committee recommended, and Mr. Bickham so moved, seconded by Ms. Mathews, approve travel for the Investment Education Symposium, in conjunction with LATEC, in New Orleans, LA on February 15-17, 2023. With no objection, the motion carried.**

Ms. Grant presented the administrative errors report. **Mr. Bickham moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Rougeou introduced Ms. Theresa Blohowiak as a LASERS new employee.

**Other Business**

There was no other business to discuss.

**Adjournment**

With no other business to discuss, the meeting adjourned at 3:43 p.m.

A handwritten signature in black ink, appearing to read 'C. Rougeou', written over a horizontal line.

Cindy Rougeou, Executive Director



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