

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

August 25, 2022

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, August 25, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Amy Mathews, Committee Chair, called the meeting to order at 12:30 p.m. Jennifer Adams, recording secretary, conducted roll call.

ROLL CALL

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Mr. Rick McGimsey – Designee, Commissioner of Administration, Senator Barrow Peacock, Mr. Julius Roberson – Designee, Louisiana State Treasurer and Ms. Shannon Temple

Members absent: Representative Barry Ivey

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Johnathon Sprouse, IT Director; Mr. Barney Miller, IT Technical Support Analyst; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournier, Ms. Laney Sanders, Mr. Reeves Pearce, Mr. Jacques Brousseau, Ms. Celeste Funderburk, Ms. Alisa Lacombe and Ms. Jennifer Adams

Also present: Mr. Joey David, Legislative Analyst and Mr. David Barnes, NEPC

A quorum was declared present, and the meeting opened for business.

Ms. Mathews called for public comment. There were no public comments.

REGULAR BUSINESS

The committee considered the minutes of the July 28, 2022, Investment Committee meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve minutes of the July 28, 2022, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Annual Optional Retirement Plan/Self-Directed DROP Review

Ms. Sanders and Mr. Fitzgerald, NEPC, joined via Zoom to present the annual review of the DROP/ORP plans.

Monthly Performance Review

Mr. Beale reviewed the Total Plan performance. He stated that the final monthly return for June 30, 2022, was -6.3%, making the Total Plan FYE return -7.2%. He also stated that the Total Plan return for July 31, 2022, was 4.1%.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 1:10 p.m.
