

**Louisiana State Employees' Retirement System  
Investment Committee Meeting**

**September 29, 2022**

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, September 29, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Amy Mathews, Committee Chair, called the meeting to order at 1:19 p.m. Jennifer Adams, recording secretary, conducted roll call.

\*\*\*\*\*

**ROLL CALL**

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Mr. Rick McGimsey – Designee, Commissioner of Administration, Senator Barrow Peacock and Mr. Julius Roberson – Designee, Louisiana State Treasurer

Members absent: Ms. Ternisa Hutchinson, Representative Barry Ivey and Ms. Shannon Temple

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Tina Vicari Grant, Executive Counsel; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Beth Labello, Executive Staff Officer; Mr. Logan Davis, IT Technical Support Analyst; Mr. Don Milner, IT Technical Specialist; Mr. Johnathon Sprouse, IT Director; Investment Staff: Mr. Bobby Beale, Chief Investment Officer; Mr. Darren Fournier, Ms. Laney Sanders, Mr. Reeves Pearce, Mr. Jacques Brousseau, Ms. Celeste Funderburk, Ms. Alisa Lacombe and Ms. Jennifer Adams

Also present: Mr. David Barnes, NEPC; Mr. Joey David, Legislative Analyst; Mr. Kenneth Herbold, Legislative Actuary; Mr. Frank Jobert RSEA; Ms. Shelley Johnson, Foster and Foster; Ms. Alana Perrin, Senate Retirement Committee Attorney; Ms. Mei Su, Senate Fiscal; and Ms. Laura Gail Sullivan, Senate Counsel

A quorum was declared present, and the meeting opened for business.

Ms. Mathews called for public comment. There were no public comments.

### **REGULAR BUSINESS**

The committee considered the minutes of the August 25, 2022, Investment Committee meeting. **Judge Kleinpeter moved, seconded by Mr. Bickham, to approve minutes of the August 25, 2022, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

### **NEW BUSINESS**

#### **KKR Private Markets Portfolio Review**

Mr. Ari Barkan, Mr. James Marsh, and Mr. Nate Taylor, KKR, joined via Zoom, presented an update on LASERS portfolios, Asian Funds III and IV as well as North America Fund XIII to the Board.

#### **Monthly Performance Review**

Mr. Beale reviewed the Total Plan performance. He stated that the final monthly return for August 31, 2022, was -1.9%, making the Total Plan FYTD return 2.1%.

### **OTHER BUSINESS**

No other business was brought before the committee and the meeting adjourned at 2:15 p.m.

\*\*\*\*\*