

**Louisiana State Employees' Retirement System
Management Committee Meeting
August 25, 2022**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, August 25, 2022, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Committee Chair, called the meeting to order at 1:21 p.m. Roll was called by Beth Labello, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Senator Barrow Peacock, Mr. Julius Roberson (designee of the Treasurer), and Ms. Shannon Templet

Members Absent: Representative Barry Ivey

Staff Present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand; Public Information Director; Mr. Johnathon Sprouse, IT Director; Mr. Ryan Babin, Audit Director; Ms. Mallory Sharp, Public Information Officer; Ms. Megan Jones, Retirement Benefits Supervisor; Ms. Morgan Robertson, Attorney; Mr. Logan Davis, and Mr. Barney Miller, IT Technical Support Analysts; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, Recording Secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; and Mr. Joey David, Legislative Analyst - House Retirement Committee

A quorum was declared present, and the meeting opened for business.

PUBLIC COMMENT

Mr. Bickham called for public comment. There were no public comments.

REGULAR BUSINESS

Mr. Bickham called for approval of the minutes of the July 28, 2022, Management Committee meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Grant stated that LASERS is working with Empower on the contract amendments for both SDP & ORP. In addition to their agreement to lower the fees, Empower has also agreed to honor a few of LASERS other requests. The current contract expires at the end of March 2023.

NEW BUSINESS

Mr. Fillastre reviewed the Disability Excess Earnings Report. **Ms. Templet moved, seconded by Ms. McManus, to approve the Disability Excess Earnings Report, as presented. With no objection or discussion, the motion carried.**

Ms. Gibbons reviewed the Annual Administrative Errors Summary Report. She commented that there were 58 errors out of 2400 retirement applications being processed. The member services division continues to work with the agencies to help mitigate the number of errors.

Mr. Boudreaux reviewed the proposed 2023 Board Meeting Schedule. He noted that a few of the meeting dates do not fall on the 4th week of the month due to scheduling conflicts. **Ms. McManus moved, seconded by Ms. Templet, to recommend the Board approve the 2023 Board Meeting Schedule, as presented. With no objection or discussion, the motion carried.**

Mr. McIlwain reviewed the Chief Administrative Officer's comments.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Ms. Templet moved, seconded by Ms. Mathews, to recommend the Board approve travel for any trustee interested in attending the RSEA Conference in Marksville, LA, October 11-12, 2022. With no objection or discussion, the motion carried.

Judge Kleinpeter moved, seconded by Ms. McManus, to recommend the Board approve the August 2022 Disability Retirement Report. With no objection or discussion, the motion carried.

Judge Kleinpeter moved, seconded by Ms. McManus, to go into Executive Session for the purposing of reviewing the Executive Director's Performance Evaluation, and reviewing the Executive Director's Goals for FY 2022-23. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Ms. Mathews, to return to Regular Session. With no objection or discussion, the motion carried.

Judge Kleinpeter moved, seconded by Ms. McManus, to recommend the Board accept the Annual Performance Evaluation and salary adjustment of the Executive Director. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Mr. Decoteau, to recommend the Board accept the Executive Director's goals for FY 2022-23. With no objection or discussion, the motion carried.

OTHER BUSINESS

There was no other business to discuss.

ADJOURNMENT

The meeting adjourned at 2:12 p.m.