

**Louisiana State Employees' Retirement System
Management Committee Meeting
Thursday, October 27, 2022**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, October 27, 2022, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Committee Chair, called the meeting to order at 2:08 p.m. Roll was called by Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Ms. Amy Mathews, Ms. Barbara McManus, Mr. Rick McGimsey (designee of the Commissioner), Mr. Julius Roberson (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Judge William Kleinpeter, Senator Barrow Peacock, and Representative Barry Ivey

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Outgoing Public Information Director; Ms. Mallory Sharp, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Mr. Johnathon Sprouse, IT Director; Mr. Logan Davis, IT Technical Support Analyst; Mr. Barney Miller, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster and Foster; Alana Perrin, Attorney, Senate Retirement Committee; and Mr. Joey David, Legislative Analyst

A quorum was announced present, and the meeting opened for business.

Public Comment

Mr. Bickham called for public comment. There were no public comments.

Regular Business

Mr. Bickham called for approval of the September 29, 2022, Management Committee minutes.

Ms. McManus moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.

Mr. Bickham announced there were no disability denials this month. **Ms. McManus moved, seconded by Ms. Mathews, to recommend the Board approve the October 2022 Disability Retirement Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant advised the committee that LASERS is working with Foster and Foster on the renewal of Ms. Johnson's contract. A motion to approve the contract will be brought forth next month.

New Business

Mr. McIlwain reviewed the fiscal year 2023-2024 operating and building budgets. LASERS and TRSL came together and agreed to increase the Retirement Systems building rent, due to increasing maintenance needs, for FY 2023-24. This action created a net increase of \$282 thousand in the building budget.

Ms. McManus moved, seconded by Ms. Templet, to recommend the Board approve the Operating Budget and Building Budget for FY 2023-2024. With no objection or discussion, the motion carried.

Mr. McIlwain reviewed the Chief Administrative Officer's comments. He announced that he will not be present at the November 2022 Board meeting due to personal obligations.

Mr. Boudreaux reviewed the Chief of Staff's comments.

Ms. Rougeou reviewed the Executive Director's comments. She stated that the 2022 ACFR and PAFR annual reports were distributed and are available electronically via OnBoard.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 2:19 p.m.