

**Louisiana State Employees' Retirement System
Audit Committee Meeting
September 29, 2022**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, September 29, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Barbara McManus, Chair, called the meeting to order at 12:34 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members Present: Ms. Virginia Burton, Ms. Barbara McManus, Mr. Thomas Bickham, and Mr. Byron Decoteau

Members Absent: Ms. Ternisa Hutchinson

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Johnathon Sprouse, IT Director; Mr. Don Milner, IT Management Consultant; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also Present: Mr. Charles Castille, Ms. Amy Mathew, Judge William Kleinpeter, Mr. Julius Roberson (designee of the Treasurer), Ms. Shannon Templet, Senator Barrow Peacock, Ms. Shelley Johnson, Foster & Foster; Mr. Joey David, Legislative Analyst; Mr. Kenneth Herbold, Legislative Actuary; Ms. Alana Perrin, Senate Attorney; Ms. Mei Su, Senate Finance; and Ms. Bonnie Marcantel, and Ms. Courtney Robertson, Postlethwaite & Netterville

A quorum was present, and the meeting opened for business.

Ms. McManus called for public comment. No public comments were made.

Regular Business

Ms. McManus called for approval of the minutes of the June 23, 2022, Audit Committee Meeting. **Mr. Bickham moved, seconded by Mr. Decoteau, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Babin reviewed the FYE 2023 Audit Projects Status Update. **Mr. Bickham moved, seconded by Mr. Decoteau, to approve the FYE 2023 Audit Projects Status Update. With no objection or discussion, the motion passed.**

New Business

Ms. Bonnie Marcantel with Postlethwaite & Netterville presented the results of the FYE 2022 external audit report. The result was an unmodified opinion, which is the highest level of assurance that can be received. **Mr. Bickham moved, seconded by Ms. Burton, to recommend the Board approve the external audit for June 30, 2022. With no objection or discussion, the motion carried.**

Mr. Babin presented the building fund audit report for June 30, 2022.

Mr. Babin reported on the continuing education efforts of the audit staff for FYE 2022.

Mr. Babin gave an overview of the semi-annual open items report.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports.

Audit Director Comments

Mr. Babin had no further comments.

Executive Director Comments

Ms. Rougeou had no further comments.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 1:16 p.m.