

**Louisiana State Employees' Retirement System
Regular Board Meeting
November 17, 2022**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, November 17, 2022, in the fourth floor Board Room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Board Chair, called the meeting to order at 2:11 p.m. Roll call was conducted by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Senator Barrow Peacock, Mr. Julius Roberson (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Commissioner Jay Dardenne and Representative Barry Ivey

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tonja Normand, Outgoing Public Information Director; Ms. Mallory Sharp, Public Information Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Morgan Robertson, Attorney; Mr. Johnathon Sprouse, IT Director; Ms. Megan Jones, Retirement Benefits Supervisor; Mr. Logan Davis, IT Technical Support Analyst; Mr. Jonathan Lyle, IT Infosec Analyst; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster and Foster and Mr. Frank Jobert, RSEA

A quorum was declared present, and the meeting opened for business.

Regular Business

Judge Kleinpeter called for approval of the minutes of the October 27, 2022, Board Meeting. **Mr. Bickham moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Mathews reported the Investment Committee met on Thursday, November 17, 2022, and had the following item to report:

The Investment Committee recommended, and Ms. Mathews so moved, seconded by Ms. McManus, to recommend up to \$125 million commitment to GTCR XIV. With

no objection or discussion, and one abstention from Senator Peacock, the motion carried.

Mr. Bickham reported the Management Committee met on Thursday, November 17, 2022, and had the following items to report:

The Management Committee recommended, and Mr. Bickham so moved, seconded by Ms. McManus, to approve the November 2022 Disability Retirement Report. With no objection or discussion, the motion carried.

The Management Committee recommended, and Mr. Bickham so moved, seconded by Ms. McManus, to renew the Foster & Foster contract for six years (January 1, 2023 – December 31, 2028), with updates and fee increases, as presented. With no objection or discussion, and one abstention from Senator Peacock, the motion carried.

There were no administrative errors to report this month.

New Business

There was no new business to discuss.

Adjournment

With no other business to discuss, the meeting adjourned at 2:13 p.m.



Cindy Rougeou, Executive Director