

**Louisiana State Employees' Retirement System
Regular Board Meeting
December 8, 2022**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, December 8, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Judge William Kleinpeter, Board Chair, called the meeting to order at 2:58 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Mr. Julius Roberson (designee of the Treasurer), and Ms. Shannon Templet

Members absent: Mr. Charles Castille, Commissioner Jay Dardenne, Senator Barrow Peacock, and Representative Barry Ivey

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tonja Normand, Outgoing PID Director; Ms. Mallory Sharp, PID Director; Ms. Rachel Harvey, Public Information Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefit Supervisor; Mr. Osama Amous, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Actuary, Foster & Foster

A quorum was announced present, and the meeting opened for business.

Public Comment

Judge Kleinpeter called for public comment. No public comments were made.

Regular Business

Judge Kleinpeter called for approval of the November 17, 2022, Board Meeting minutes. **Mr. Bickham moved, seconded by Mr. Decoteau, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. McManus reported that the Audit Committee met on Thursday, December 8, 2022, and had the following item to report:

Ms. McManus moved, seconded by Ms. Mathews, to accept the Employer Pension Audit Report (GASB 68) for FYE 2022, as presented. With no objection or discussion, the motion carried.

Ms. Mathews reported that the Investment Committee met on Thursday, December 8, 2022, and had no items to report.

Mr. Bickham reported that the Management Committee met on Thursday, December 8, 2022, and had the following items to report:

Mr. Bickham moved, seconded by Ms. Templet, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

Mr. Bickham moved, seconded by Ms. McManus, to approve the December 2022 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. Grant presented the administrative errors report. **Ms. Templet moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

New Business

Mr. Boudreaux reviewed the process for election of Board Chair and Vice Chair and the selection process of the Committee Chairs. Mr. Boudreaux stated that committee preference forms had been distributed.

Judge Kleinpeter called for nominations of the Board Chair for 2023. **Ms. McManus moved, seconded by Mr. Bickham, to nominate Ms. Shannon Templet as Board Chair for 2023. With no objection or discussion, the motion carried.**

No other nominations were submitted. **Mr. Bickham moved, seconded by Ms. Mathews, to close nominations for Board Chair. With no objection or discussion, the motion carried.**

Judge Kleinpeter called for nominations of the Board Vice-Chair for 2023. **Ms. Templet moved, seconded by Mr. Bickham, to nominate Ms. Barbara McManus as Board Vice-Chair for 2023. With no objection or discussion, the motion carried.**

No other nominations were submitted. **Mr. Bickham moved, seconded by Mr. Decoteau, to close nominations for Board Vice-Chair. With no objection or discussion, the motion carried.**

Ms. Rougeou presented Judge Kleinpeter with a plaque for his service as Board Chair for 2022.

Other Business

There were no new employees to introduce this month.

Adjournment

With no other business to discuss, the meeting adjourned at 3:05 p.m.



Cindy Rougeou, Executive Director