

**Louisiana State Employees' Retirement System  
Legislative Committee Meeting  
May 26, 2022**

The Legislative Committee of the Louisiana State Employees' Retirement System met on Thursday, May 26, 2022, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Charles Castille, Committee Chair, called the meeting to order at 3:09 p.m. Roll was called by Ms. Beth Labello, recording secretary.

\*\*\*\*\*

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Mr. Rick McGimsey (designee of the Commissioner), Ms. Barbara McManus, Mr. Philip Qualls (designee of the Treasurer), and Ms. Shannon Temple

Members absent: Senator Barrow Peacock and Representative Phillip DeVillier

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefit Supervisor; Mr. Osama Amous, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster

\*\*\*\*\*

A quorum was declared present, and the meeting opened for business.

**Public Comment**

Mr. Castille called for public comment. Ms. Rougeou gave a staff update.

### **Regular Business**

Mr. Castille called for approval of the minutes of the April 28, 2022, Legislative Committee meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Grant provided a status update on the bills being tracked this session.

**SB 5 (Price)**, which provides a nonrecurring supplemental payment to eligible LASERS retirees and beneficiaries.

- Pending final passage in the House

**HB 29 (Nelson)**, which proposes a constitutional amendment that, if approved by voters on Nov. 8, 2022, would require a minimum of 25%\* of all nonrecurring state revenues be applied to the UALs of LASERS, TRSL, LSERS and LSPRS beginning in FY 23-24.

- Pending in Senate Finance *\*Reflects amendment. Original bill was 50%*

**HB 31 (Tarver, P.)**, which proposes a constitutional amendment that, if approved by voters on Nov. 8, 2022, would authorize the use of nonrecurring state revenue funds to provide a nonrecurring lump-sum payment to eligible retirees and beneficiaries of the systems.

- Pending in Senate Finance

**HB 592 (Zeringue)**, which makes supplemental appropriations for Fiscal Year 2021-2022 – allocates an additional \$21.8 million to LASERS to apply to the balance of the Unfunded Accrued Liability.

- Enrolled

**HB 19 (DeVillier)**, which provides relative to membership in the LASERS Hazardous Duty Services Plan by adding employees of the office of the state fire marshal who are Firefighter I certified, and who provide emergency response, or who conduct fire and emergency training to the LASERS Hazardous Duty Services Plan.

- Enrolled, as amended, to include the Legislative Capitol Security Officers

**HB 32 (Tarver, P.)**, which requires PRSAC to report to the legislature regarding the number of retirees who are eligible for the supplemental benefit provided for by HB 31.

- Pending in Senate Retirement

Ms. Grant stated that the Joint Legislative Committee on the Budget (JLCB) is scheduled to meet next week. LASERS budget is scheduled to be heard on Friday, June 3, 2022.

Ms. Grant announced that the Regular Legislative Session ends on Monday, June 6, 2022.

Mr. Castille commended LASERS staff for their hard work on the bills that were brought before the Legislature.

Ms. Rougeou thanked Mr. Castille for his time and effort spent on this year's legislation.

**Other Business**

There was no further business to discuss.

**Adjournment**

The meeting adjourned at 3:17 p.m.