

**Louisiana State Employees' Retirement System
Management Committee Meeting
December 8, 2022**

The Management Committee of the Louisiana State Employees' Retirement System met on Thursday, December 8, 2022, in the fourth floor Board Room of the Retirement Systems Building, located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Committee Chair, called the meeting to order at 1:44 p.m. Roll was called by Ms. Beth Labello, recording secretary.

Members present: Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Ms. Shannon Templet, and *Treasurer John Schroder

Members absent: Mr. Charles Castille, Commissioner Jay Dardenne, Senator Barrow Peacock, and Representative Barry Ivey

Staff present: Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Tonja Normand, Outgoing PID Director; Ms. Mallory Sharp, PID Director; Ms. Rachel Harvey, Public Information Officer; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Mr. Steve Stark, Deputy General Counsel; Ms. Morgan Robertson, Attorney; Ms. Megan Jones, Retirement Benefit Supervisor; Mr. Osama Amous, IT Technical Support Specialist; Mr. Logan Davis, IT Technical Support Analyst; Ms. Amanda Celestine, Executive Management Officer; and Ms. Beth Labello, recording secretary

Also present: Ms. Shelley Johnson, Foster & Foster; Ms. Christi Impastato, Director of Governmental Affairs, Dept. of Treasury; and Mr. Julius Roberson, Designee of the Treasurer

A quorum was announced present, and the meeting opened for business.

Public Comment

Mr. Bickham called for public comment. There were no public comments.

Regular Business

Mr. Bickham called for approval of the November 17, 2022, Management Committee minutes. **Ms. McManus moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Rougeou provided a brief legislative update, stating that a meeting with Senator Cortez is still pending. The four state retirement systems continue to work closely together on the proposed COLA legislation.

New Business

Ms. Jones reviewed the appointment of alternate physicians to the State Medical Disability Board for the purpose of approving the Annual Attending Physician Statement Certification.

Ms. McManus moved, seconded by Judge Kleinpeter, to recommend the Board approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

Mr. McIlwain reviewed the Chief Administrative Officer's comments.

Mr. Boudreaux reviewed the Chief of Staff's comments. He provided an update on LASERS cyber security insurance, stating that the current insurance policy lapsed today. A new policy proposal was received for \$3 million in coverage. LASERS intends to purchase the newly proposed insurance policy.

Ms. Rougeou reviewed the Executive Director's comments. She thanked Mr. Decoteau and the Civil Service Commission for their support of LASERS requests, which should help the agency to become more competitive in hiring and retaining staff.

Ms. Bickham announced there were no disability denials this month.

Ms. McManus moved, seconded by Ms. Templet, to recommend the Board approve the December 2022 Disability Retirement Report. With no objection or discussion, the motion carried.

Ms. McManus moved, seconded by Judge Kleinpeter, to go into Executive Session for the purpose of reviewing the Board Self-Evaluation. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Judge Kleinpeter, to return to regular session. With no objection or discussion, the motion carried.

*Treasurer Schroder arrived at 2:24 p.m.

Other Business

Treasurer Schroder came before the committee to inform the Board about ESG and how it impacts everyone. He discussed the timeline and decision regarding state funds from Blackrock, expressed the importance of pension system investing in Louisiana companies, and informed the committee about a proposed bill for the upcoming legislative session that would require all Louisiana pension systems to annually report on investments geographically, domestic, international, and in Louisiana.

Adjournment

The meeting adjourned at 2:48 p.m.