

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
January 19, 2023**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, January 19, 2023, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana.

Judge Will Kleinpeter, Board Chair, called the meeting to order at 1:13 p.m. Roll was called by Ms. Beth Labello, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Virginia Burton, Mr. Charles Castille, Mr. Rick McGimsey (designee of the Commissioner of Administration), Mr. Byron Decoteau, Ms. Ternisa Hutchinson, Judge William Kleinpeter, Ms. Amy Mathews, Ms. Barbara McManus, Senator Barrow Peacock, Mr. Julius Robertson (designee of the Treasurer), and Ms. Shannon Templet

**Members Absent:** Representative Phillip DeVillier

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Mr. Trey Boudreaux, Chief of Staff; Mr. Travis McIlwain, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Morgan Robertson, Attorney; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Mr. Johnathon Sprouse, IT Director; Mr. Artie Fillastre, Chief Financial Officer; Ms. Mallory Sharp, PID Director; Ms. Beth Labello, recording secretary. Other LASERS staff: Mr. Mark Diaz, Mr. Brent Fitch, Ms. Laney Sanders, Mr. Reeves Pearce, Mr. Darren Fournier, Ms. Alisa Lacombe, and Ms. Jennifer Adams

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A quorum was declared present, and the meeting opened for business.

**Public Comment**

Judge Kleinpeter called for Public Comment. There were no public comments.

**Special Item of Business**

Judge Kleinpeter stated that Ms. Shannon Templet was nominated for Board Chair at the December 2022 Board Meeting. There were no other nominations, no opposition, and the nominations were closed. **Mr. Bickham moved, seconded by Ms. McManus, to accept the election of Ms. Templet as Board Chair for 2023. With no objection or discussion, the motion carried.**

Ms. Templet assumed the position of the Board Chair.

Ms. Templet stated that Ms. Barbara McManus was nominated for Board Vice Chair at the December 2022 Board Meeting. There were no other nominations, no

opposition, and nominations were closed. **Ms. Mathews moved, seconded by Judge Kleinpeter, to accept the election of Ms. McManus as Board Vice Chair for 2023. With no objection or discussion, the motion carried.**

### **Regular Business**

Ms. Templet called for approval of the minutes of the December 8, 2022, Board Meeting. **Mr. Bickham moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported that the Management Committee met on Wednesday and Thursday, January 18 and 19, 2023, and had no items to report.

Mr. Castille reported that the Legislative Committee met on Wednesday, January 18, 2023, and had the following item to report:

**Mr. Castille moved, seconded by Ms. McManus, to support legislation for a new COLA funding mechanism. With no objection, and one abstention from Senator Peacock, the motion passed.**

Ms. Mathews reported that the Investment Committee met on Wednesday and Thursday, January 18 and 19, 2023, and had no items to report.

Ms. Grant presented the administrative errors report. **Judge Kleinpeter moved, seconded by Mr. Bickham, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Rougeou announced her plans to retire, effective June 30, 2023. She thanked the Board for the opportunity to serve LASERS and its members.

Ms. Templet, on behalf of the Board, thanked Ms. Rougeou for her service to LASERS and for her dedication to its members. She requested that an Executive session agenda item be placed on the February 2023 Management Committee agenda, for discussion of the Executive Director position.

### **Other Business**

There was no additional business to discuss.

### **Adjournment**

With no other business to discuss the meeting adjourned at 1:22 p.m.



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Cindy Rougeou, Executive Director