

For Immediate Release
March 1, 2023

LASERS to Present Pension System Update at Alexandria RSEA Meeting

Baton Rouge – Cindy Rougeou, Executive Director of the Louisiana State Employees' Retirement System (LASERS), will speak to the Alexandria chapter of RSEA on Thursday, March 9, at 9:30 a.m. at the Pineville Recreation Center, 708 Main St., Pineville. Active state employees and retirees from Avoyelles, Catahoula, Concordia, Grant, LaSalle, Natchitoches, Rapides, Sabine, Vernon, and Winn parishes are expected to attend.

Rougeou will address current issues affecting state employees' and retirees' pension benefits and will provide an overview of the upcoming 2023 Regular Legislative Session, including a proposal to reform the mechanism for granting future Cost-of-Living Adjustments (COLAs). Rougeou will be available for interviews before and after the presentation.

In the Alexandria RSEA chapter region, 4,943 LASERS retirees and beneficiaries received more than \$118 million in gross retirement benefits in fiscal year 2022.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or msharp@lasersonline.org.

###