

For Immediate Release
March 8, 2023

LASERS to Present Pension System Update at Baton Rouge RSEA Meeting

Baton Rouge – Cindy Rougeou, Executive Director of the Louisiana State Employees' Retirement System (LASERS), will speak to the Baton Rouge chapter of RSEA on Thursday, March 16, 9:30 a.m., at the East Baton Rouge Parish Main Library, Large Meeting Room (1st Floor), 7711 Goodwood Blvd. Active state employees and retirees from Ascension, East Baton Rouge, East Feliciana, Iberville, Livingston, Point Coupee, West Baton Rouge, and West Feliciana parishes are expected to attend.

Rougeou will address current issues affecting state employees' and retirees' pension benefits and will provide an overview of the upcoming 2023 Regular Legislative Session, including a proposal to reform the mechanism for granting future Cost-of-Living Adjustments (COLAs). Rougeou will be available for interviews before and after the presentation.

In the Baton Rouge RSEA chapter region, 15,602 LASERS retirees and beneficiaries received more than \$457 million in gross retirement benefits in fiscal year 2022.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or msharp@lasersonline.org.

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