

For Immediate Release
March 15, 2023

LASERS to Present Pension System Update at Coastal Chapter RSEA Meeting

Baton Rouge – Cindy Rougeou, Executive Director of the Louisiana State Employees' Retirement System (LASERS), will speak to the Coastal chapter of RSEA on Tuesday, March 21, 9:30 a.m., at the Terrebonne Parish Library, 151 Liberty Dr., Houma. Active state employees and retirees from Assumption, Lafourche, St. James, St. Mary, and Terrebonne parishes are expected to attend.

Rougeou will address current issues affecting state employees' and retirees' pension benefits and will provide an overview of the upcoming 2023 Regular Legislative Session, including a proposal to reform the mechanism for granting future Cost-of-Living Adjustments (COLAs). Rougeou will be available for interviews before and after the presentation.

In the Coastal RSEA chapter region, 1,686 LASERS retirees and beneficiaries received more than \$42 million in gross retirement benefits in fiscal year 2022.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or msharp@lasersonline.org.

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