

Louisiana State Employees' Retirement System

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## LASERS to Present Pension System Update at Lake Charles RSEA Meeting

**Baton Rouge** – Cindy Rougeou, Executive Director of the Louisiana State Employees' Retirement System (LASERS), will speak to the Lake Charles chapter of RSEA on Tuesday, March 14 9:00 a.m. at Trinity Baptist Church, 1800 Country Club Rd., Lake Charles. Active state employees and retirees from Allen, Beauregard, Calcasieu, Cameron, and Jefferson Davis parishes are expected to attend.

Rougeou will address current issues affecting state employees' and retirees' pension benefits and will provide an overview of the upcoming 2023 Regular Legislative Session, including a proposal to reform the mechanism for granting future Cost-of-Living Adjustments (COLAs). Rougeou will be available for interviews before and after the presentation.

In the Lake Charles RSEA chapter region, 1,774 LASERS retirees and beneficiaries received more than \$44 million in gross retirement benefits in fiscal year 2022.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. LASERS Benefits Louisiana by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or msharp@lasersonline.org.

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