

For Immediate Release
March 15, 2023

LASERS to Present Pension System Update at New Orleans Chapter RSEA Meeting

Baton Rouge – Cindy Rougeou, Executive Director of the Louisiana State Employees' Retirement System (LASERS), will speak to the New Orleans chapter of RSEA on Wednesday, March 22, 9:30 a.m., at the Milne Recreation Center, 5420 Franklin Avenue, New Orleans. Active state employees and retirees from Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, and St. John the Baptist parishes are expected to attend.

Rougeou will address current issues affecting state employees' and retirees' pension benefits and will provide an overview of the upcoming 2023 Regular Legislative Session, including a proposal to reform the mechanism for granting future Cost-of-Living Adjustments (COLAs). Rougeou will be available for interviews before and after the presentation.

In the New Orleans RSEA chapter region, 6,198 LASERS retirees and beneficiaries received more than \$163 million in gross retirement benefits in fiscal year 2022.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or msharp@lasersonline.org.

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