

Louisiana State Employees' Retirement System

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LASERS to Present Pension System Update at North Shore Chapter RSEA Meeting

Baton Rouge – Travis McIlwain, Chief Administrative Officer of the Louisiana State Employees' Retirement System (LASERS), will speak to the North Shore chapter of RSEA on Thursday, March 23, 9:30 a.m., at the Greater Covington Convention Center, Bogue Falaya Hall, 317 N. Jefferson Avenue, Covington. Active state employees and retirees from St. Helena, St. Tammany, Tangipahoa, and Washington parishes are expected to attend.

Rougeou will address current issues affecting state employees' and retirees' pension benefits and will provide an overview of the upcoming 2023 Regular Legislative Session, including a proposal to reform the mechanism for granting future Cost-of-Living Adjustments (COLAs). Rougeou will be available for interviews before and after the presentation.

In the North Shore RSEA chapter region, 4,050 LASERS retirees and beneficiaries received more than \$103 million in gross retirement benefits in fiscal year 2022.

LASERS administers a defined benefit pension plan that covers approximately 100,000 members. *LASERS Benefits Louisiana* by paying over \$1 billion in annual benefits to beneficiaries, providing a strong and reliable economic stimulus for the state.

For more information, please contact LASERS Public Information Director Mallory Sharp at 225.922.0516 or <u>msharp@lasersonline.org</u>.

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